

# 10-04-28 Price and Time Currency Report

## U.S. Dollar Index

US Dollar Indx (Comb - D67/00 - WEEKLY Bars 4/28/2010 Close = 82.610 (0.110)

Using '29(29)US DOLLAR INDEX' Delta TP's

File: C:\Gd\Delta\F020.DTA (2)

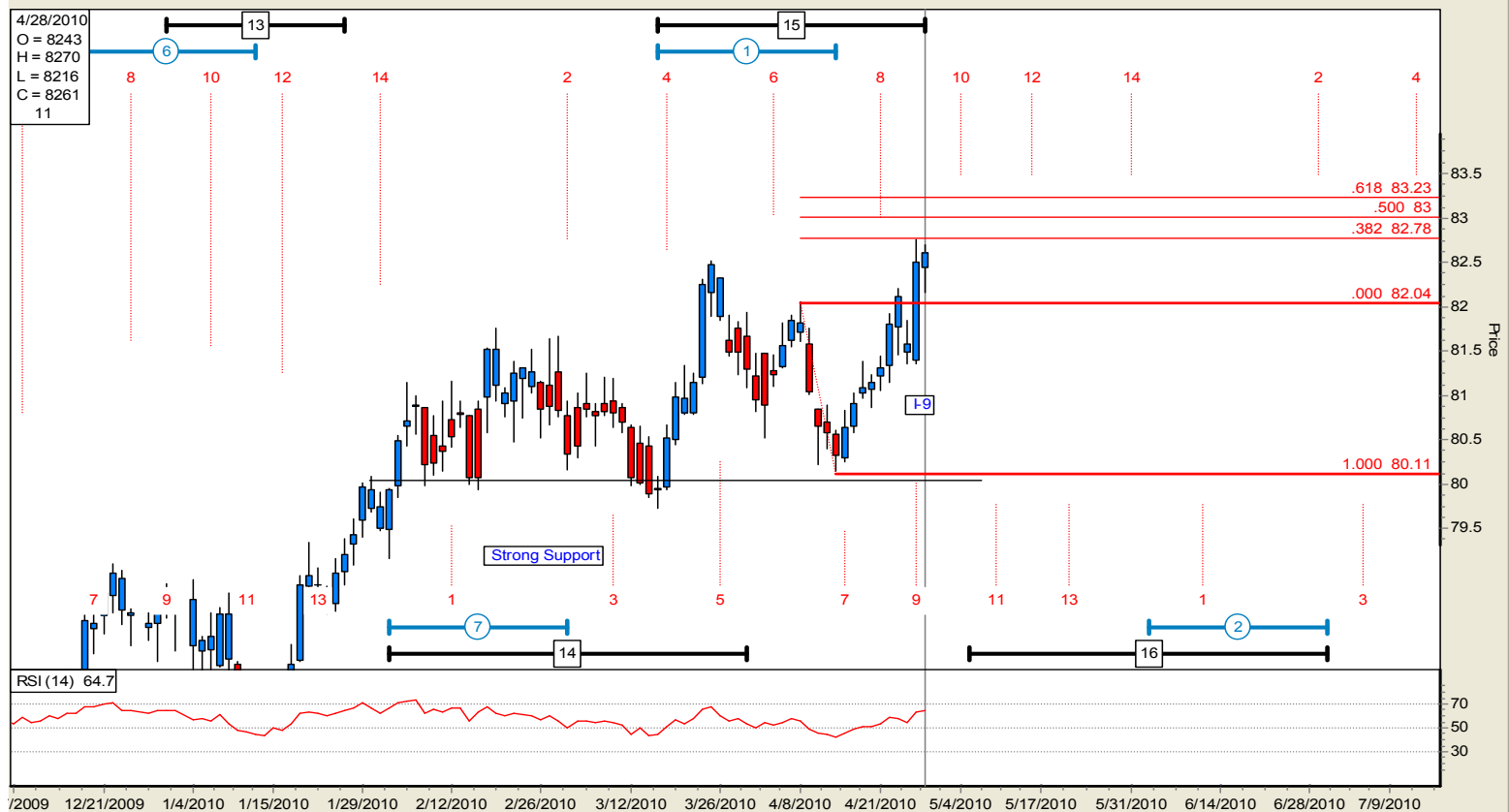


The dollar is now supported by the Fib 382 on the move up to the long term 15 high. Problems in Europe are supportive to the dollar along with speculation of higher interest rates.

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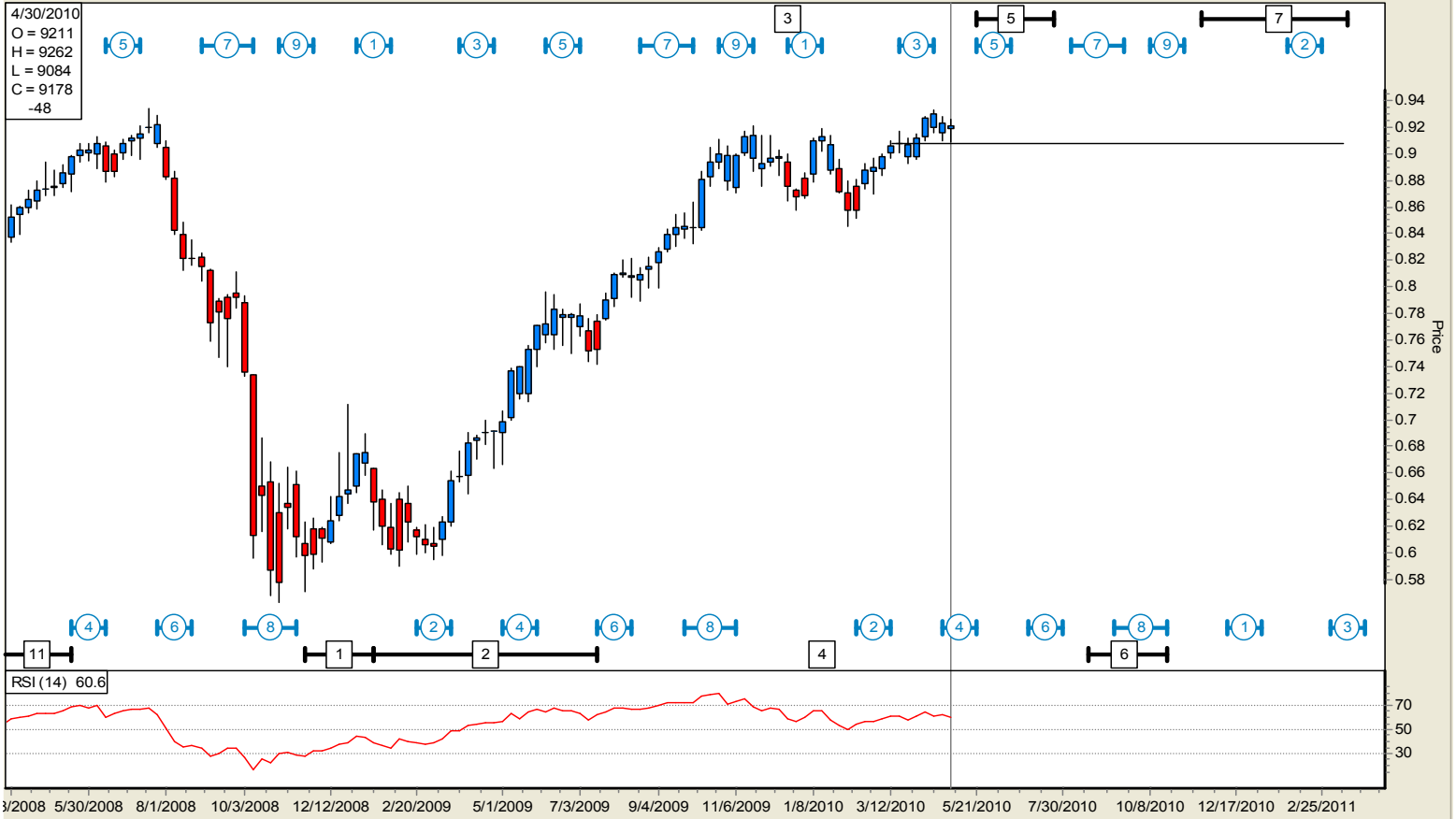
Intermediate 9 timed well propelling the dollar up to the Fib Ext 382 at the round number of 82.75. Strong support is now defined by 82.00 on the move up to intermediate 10.

# Australian Dollar Weekly

Australian \$ (Comb) - D67/00 - WEEKLY Bars 4/28/2010 Close = 0.918 (0.007)

Using '30(30)AUSTRALIAN DOLLAR' Delta TPs

File: C:\Gd\Delta\F055.DTA (4)

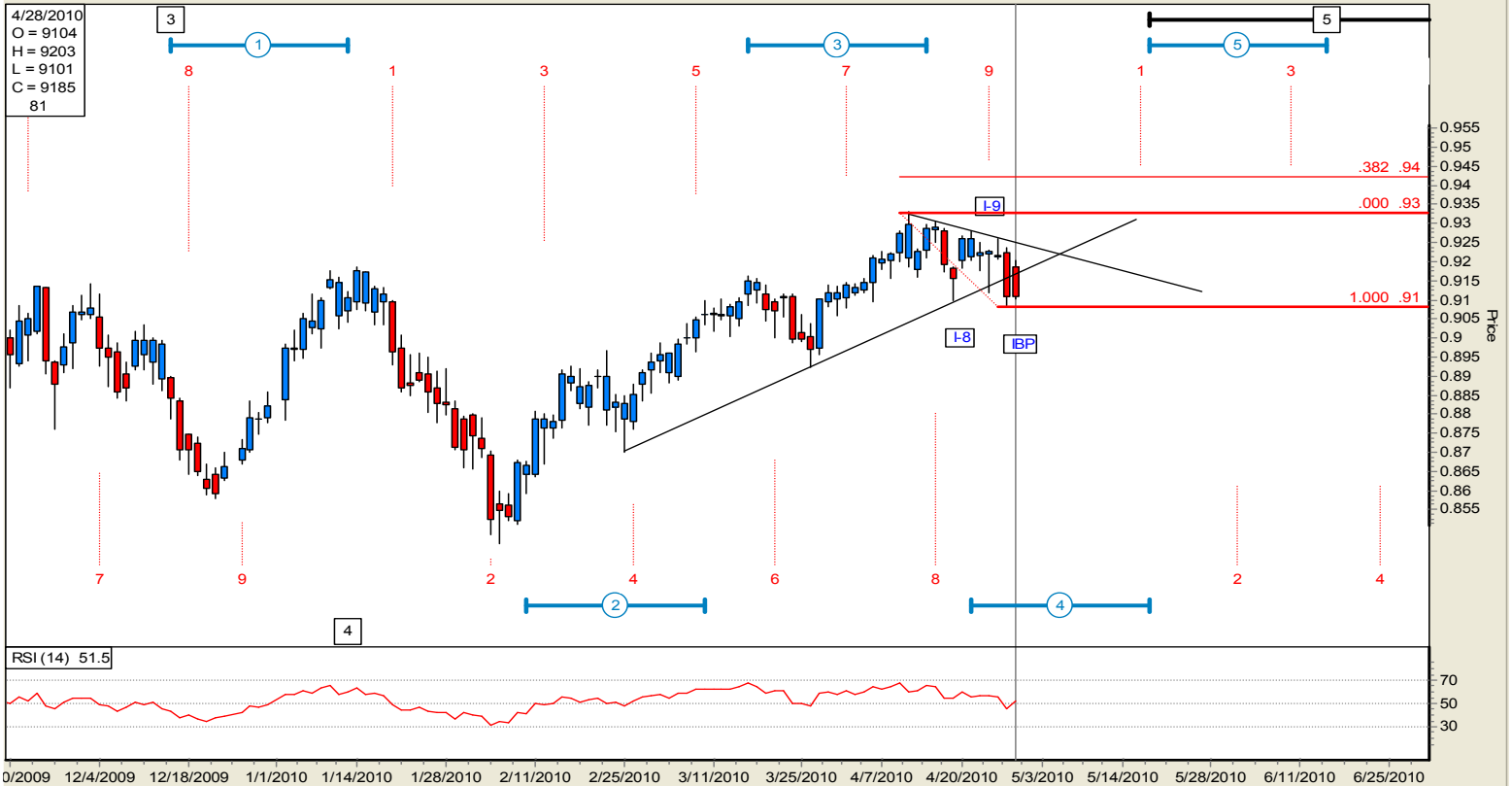


The Australian Dollar has strong support above 90.00 as Delta times a medium 4 low. A target for long term 5 is the round number of 94.00.

Australian \$ (Comb) - D67/00 - DAILY Bars 4/28/2010 Close = 0.919 (0.008)

Using '30(30)AUSTRALIAN DOLLAR' Delta TPs

File: C:\Gd\Delta\F055.DTA (4)



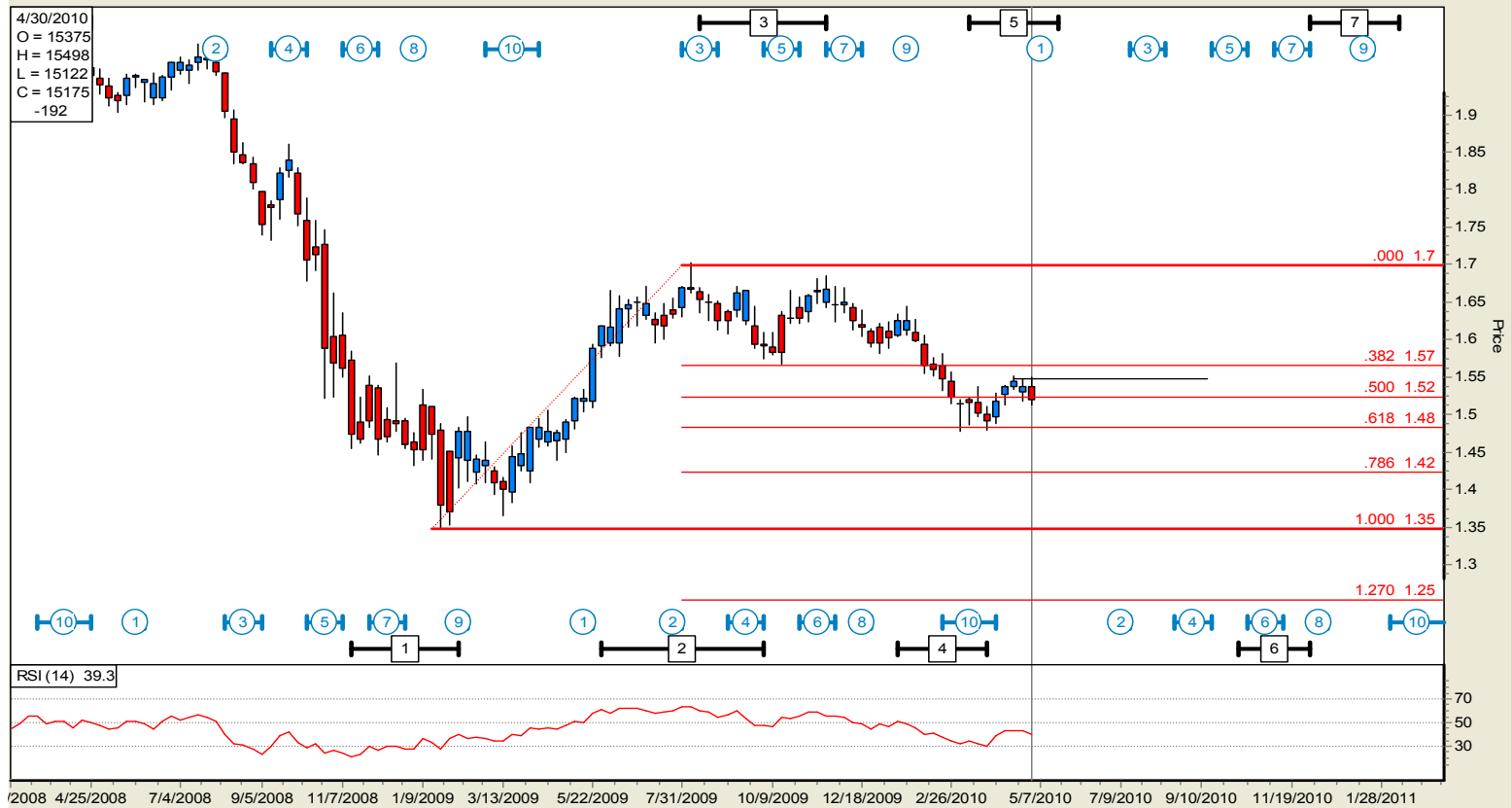
The drop yesterday is a test of RSI 50 support. Follow through is needed for a continuation trade to develop. Today a reversal bar came in defining an In Between Point and the medium 4 low starting the move up to the intermediate 1 medium 5 high.



# British Pound Weekly

British Pound (Comb) - D67/00 - WEEKLY Bars 4/28/2010 Close = 1.518 (-0.009)

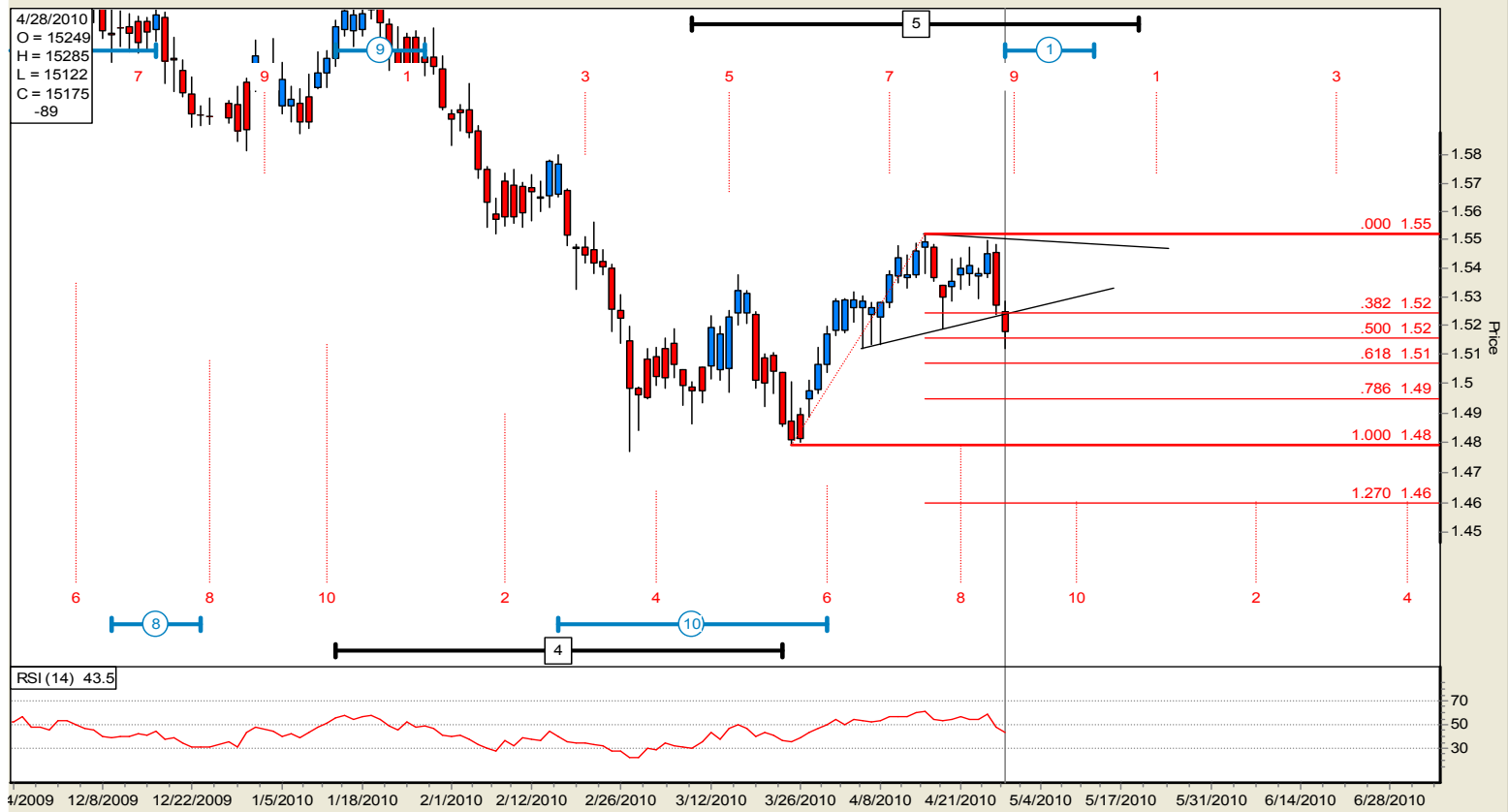
Using '25(25)BRITISH POUND' Delta TP's File: C:\Gd\Delta\F053.DTA (4)



Overhead resistance has held for 3 weeks on the Pound defining a long term 5 high. I will call long term 5 a high unless RSI breaks through the 50 resistance.

British Pound (Comb) - D67/00 - DAILY Bars 4/28/2010 Close = 1.518 (-0.009)

Using '25(25)BRITISH POUND' Delta TP's File: C:\Gd\Delta\F053.DTA (4)



The intermediate count looks correct timing a 9 high against overhead resistance. The break of the daily trend line has pushed the Pound down to strong support defined by the price 1.51. Follow through selling will put the bears in control for a move down to the Fib 618 then the 786 or the round number of 1.50.

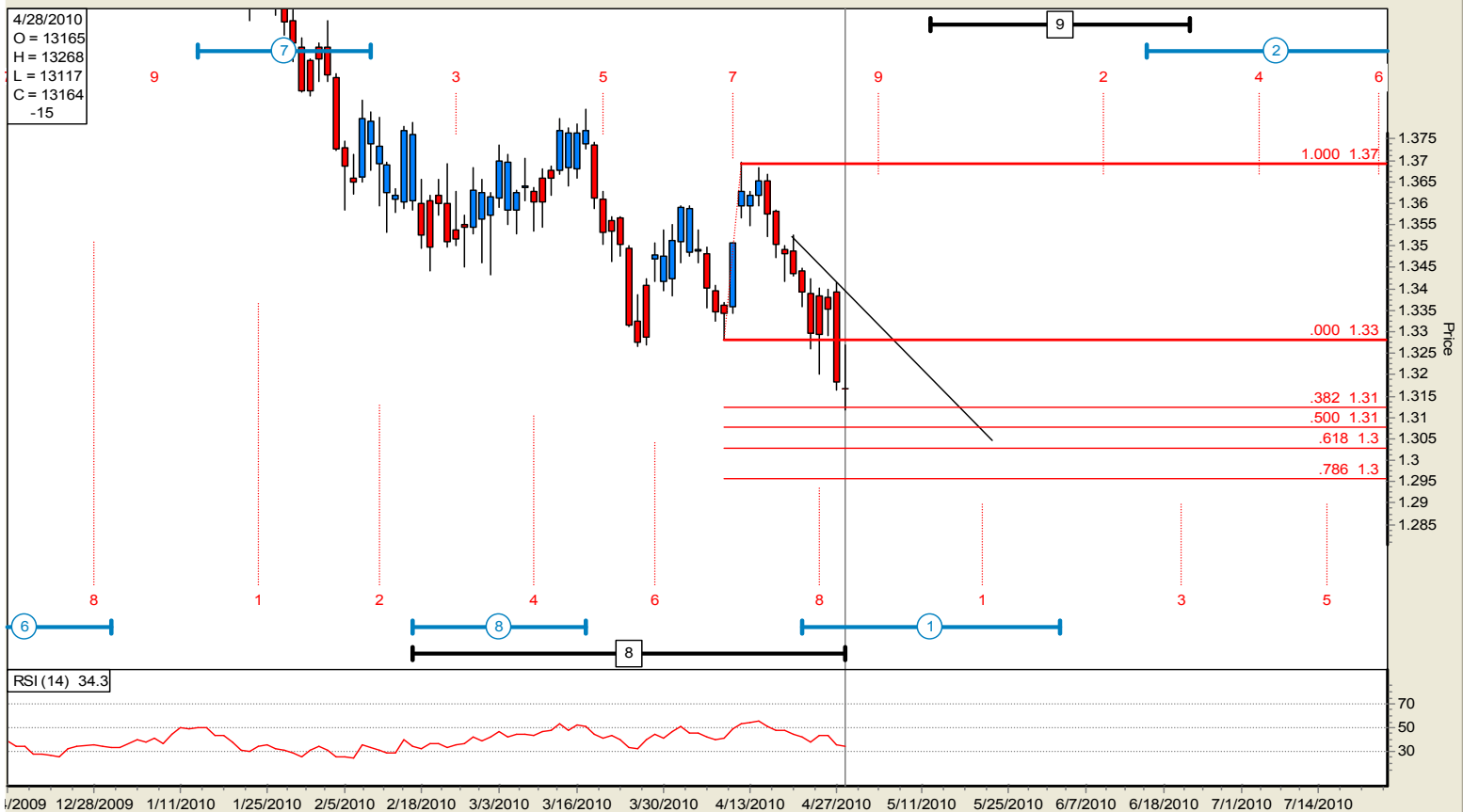
# Euro Currency Weekly

Euro FX (Comb) Cadj - D67/00 - WEEKLY Bars 4/28/2010 Close = 1.316 (-0.001) Using '17(17)EURO FX' Delta TPs File: C:\Gd\Delta\F058.DTA (4)



The Euro continues to weaken now moving down to the medium 1 low. There is time for the Fib 786 to be reached on concerns over sovereign debt in Europe. RSI 30 should provide support near the round number of 1.31.

Euro FX (Comb) Cadj - D67/00 - DAILY Bars 4/28/2010 Close = 1.316 (-0.001) Using '17(17)EURO FX' Delta TPs File: C:\Gd\Delta\F058.DTA (4)



The Euro was supported today at the Fib Ext 382 timing a late intermediate 8 low. There is strong overhead resistance near the round number of 1.33 where bears will take their stand on the push down to 1.30. Profit taking on the short will come in when RSI hits the 30 line.

# Swiss Franc Weekly

Swiss Franc (Comb) C - D67/00 - WEEKLY Bars 4/28/2010 Close = 0.919 (-0.001)

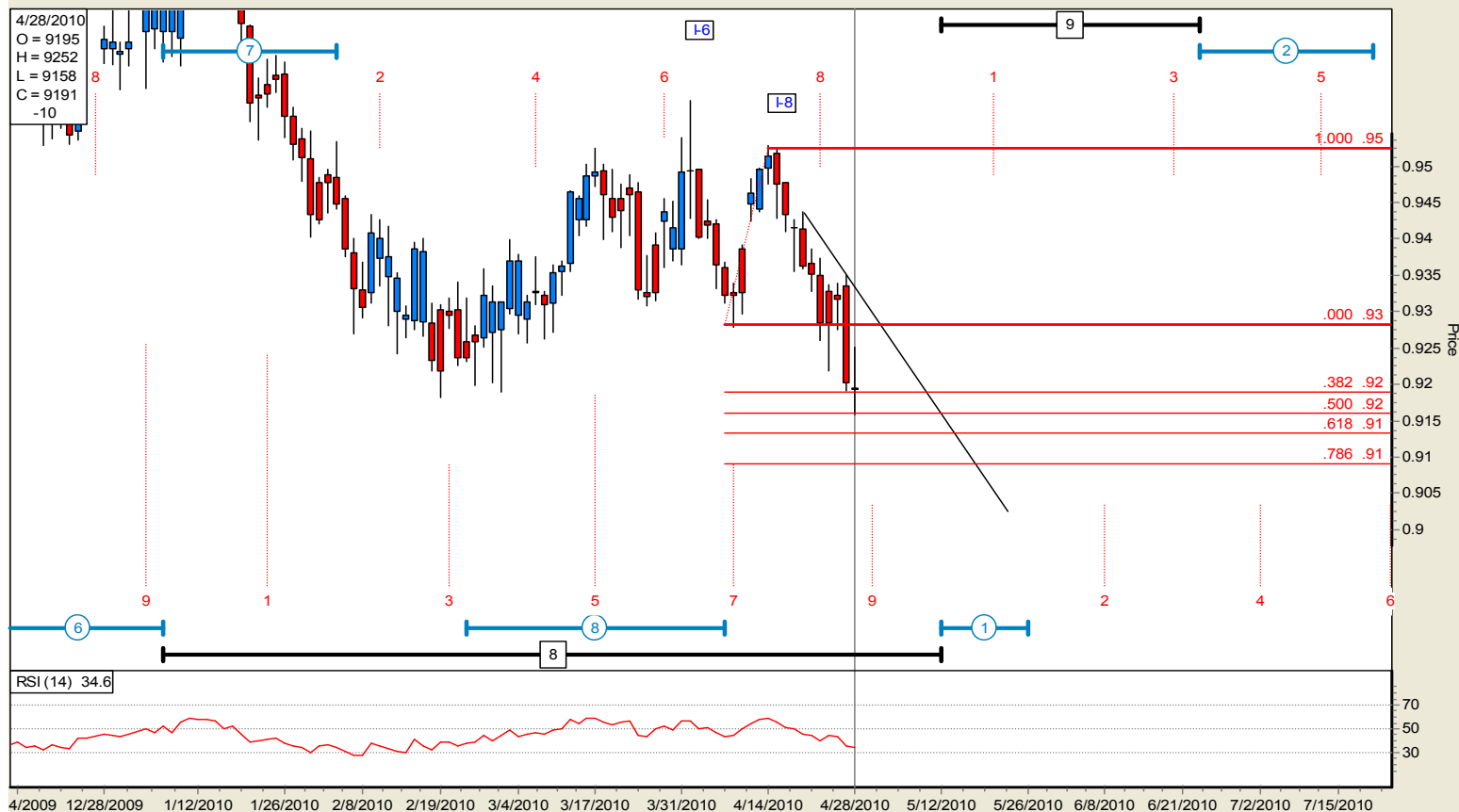
Using '16(16)SWISS FRANC' Delta TP's File: C:\Gd\Delta\F057.DTA (4)



Weakness in the Franc was supported by the Fib 500 now timing a medium 1 low. There is strong support at this level, looking left, timed by the medium 8 low. The weekly trend line has continued to define overhead resistance.

Swiss Franc (Comb) C - D67/00 - DAILY Bars 4/28/2010 Close = 0.919 (-0.001)

Using '16(16)SWISS FRANC' Delta TP's File: C:\Gd\Delta\F057.DTA (4)

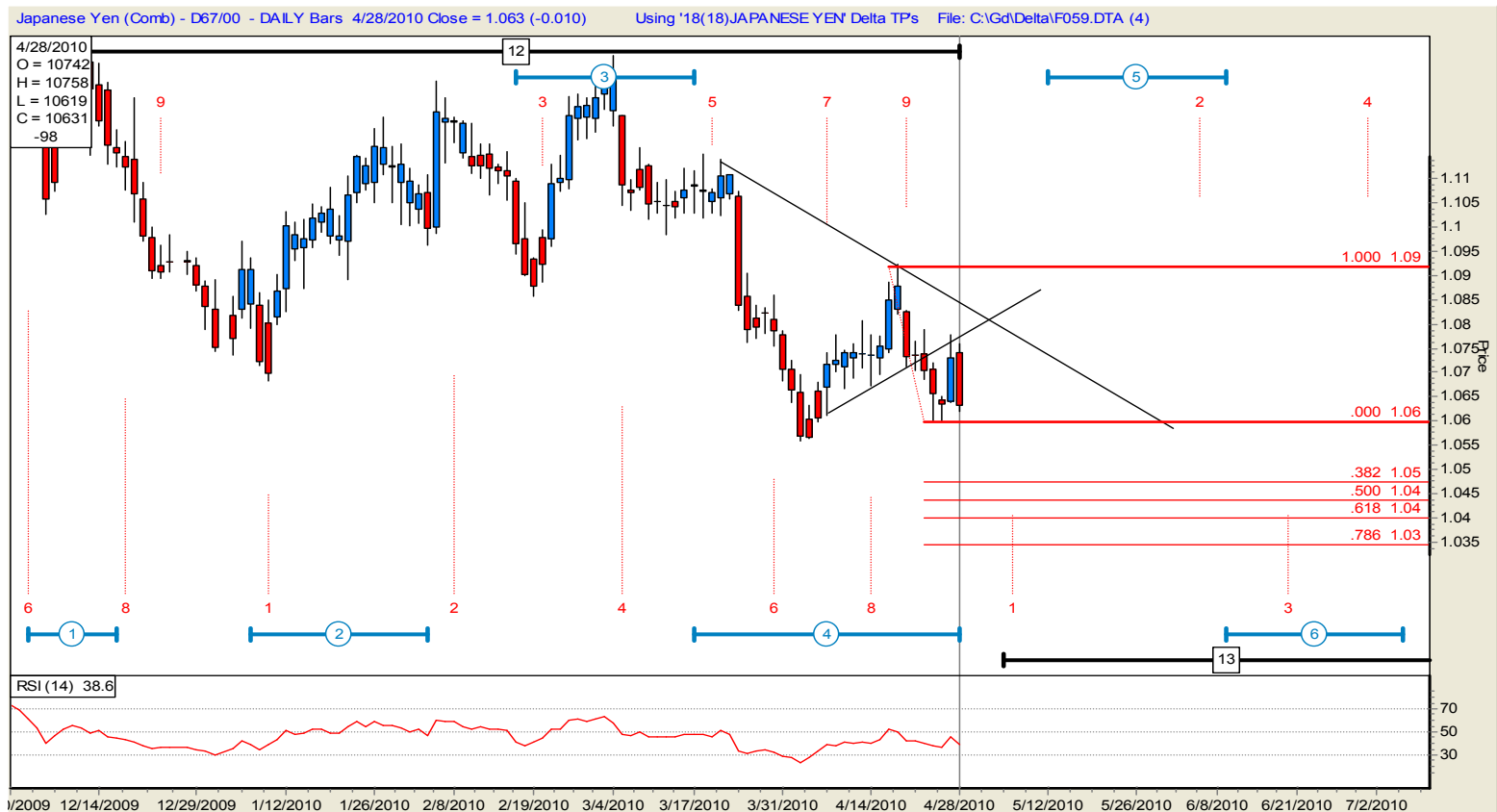


The Fib Ext 382 defined the low yesterday, price 92.00, and today the Fib 500 held support near 91.50 timing an intermediate 9 low. Today's bar is not a reversal bar which defines a continued move lower if support breaks.

# Japanese Yen Weekly



The Yen is moving down to the long term 13 low now at Fib 618 support. A break of the Fib 618 will put the bears in charge where technical traders will look for a move down to the 786 near 1.03.



The intermediate 9 timed well on the Yen for a move down to support. Yesterday's news pushed the market up to daily trend line resistance with no follow through today telling of a continuation move down to the intermediate 1 low on a break of support at 1.06. Watch the Fib Ext points if 1.06 is broken extending the medium 4 low over to the right.

A change in the news will push the currencies to strong support and resistance levels shown above. Trend lines, Fibonacci numbers and RSI define these levels and Delta helps time a change in direction or a continuation of trend.

**Timing Elements from The Delta Phenomenon.**

Long Term Points are in Black solved on a monthly chart.

Medium Term Points in Blue solved on a weekly chart.

Intermediate Points in Red solved on a daily chart.

The *In Between Point* starts at the last point of a series and carries over to point 2.

Trade in the direction of multiple time frames. Use the intermediate points to fine tune entries and exits. Combine the timing element with Fibonacci numbers and trend lines to set profit stops or protective stops.

**RSI understanding from New Concepts in Technical Trading.**

Profit taking will take place at 70 and 30 by technical traders.

A break above 70 or below 30 will define a strong trend.

A move off of RSI 30 up to RSI 50 will first provide resistance but if broken create a continuation move.

A move off of RSI 70 down to RSI 50 will provide support but if broken will create a continuation move.

Trade well,

Kirby Cooper

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