

# 10-04-27 Delta Timing Energy Report

## Crude Oil Weekly

Crude Oil NY (Comb) - D67/00 - WEEKLY Bars 4/26/2010 Close = 83.880 (-1.210)

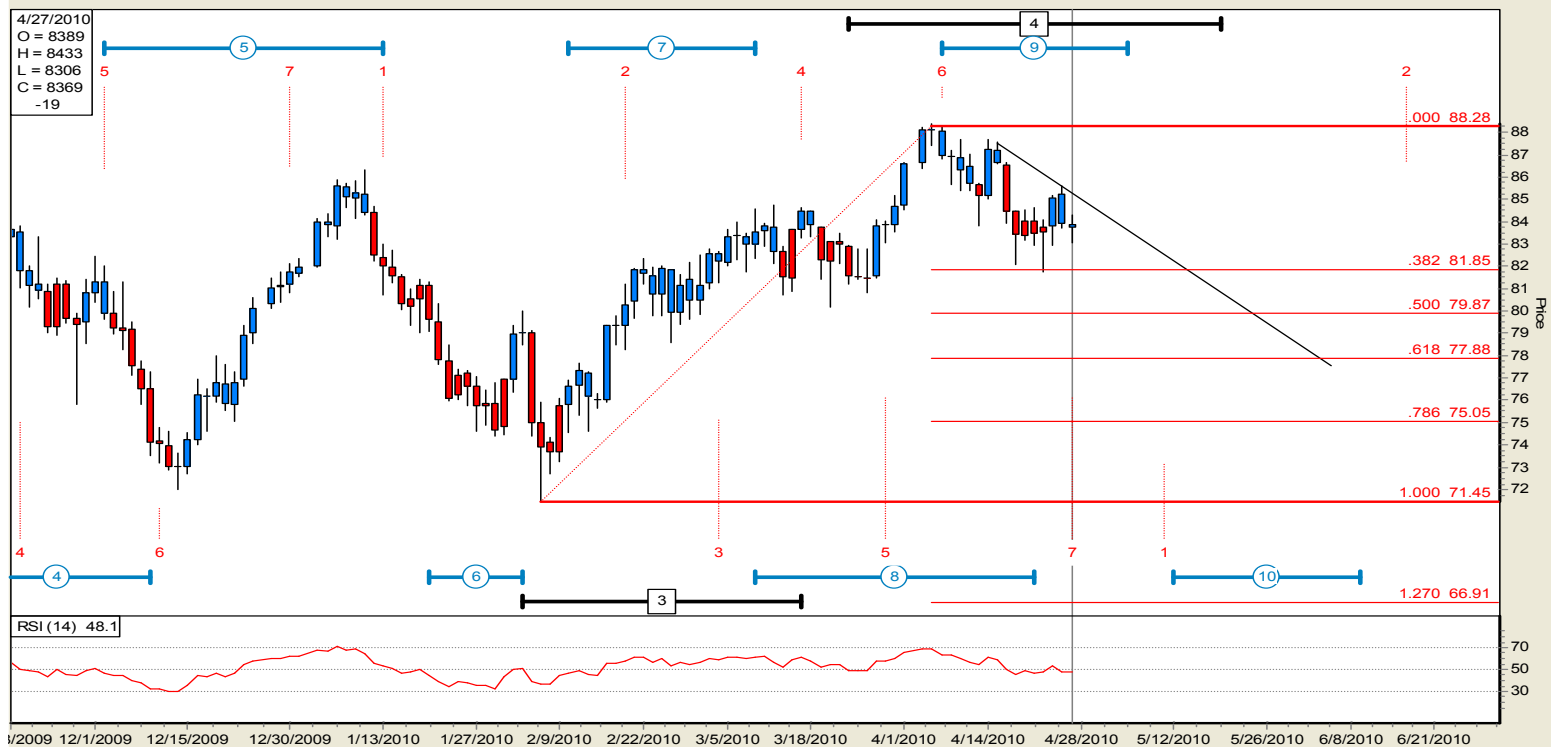
Using '9(9)CRUDE OIL' Delta TP's File: C:\Gd\Delta\F017.DTA (2)



Crude oil has moved against overhead resistance at the Fib 382, price 86.00 timed by the long term 4 high. Strong support is defined by the round number of 80.

Crude Oil NY (Comb) - D67/00 - DAILY Bars 4/27/2010 Close = 83.690 (-0.190)

Using '9(9)CRUDE OIL' Delta TP's File: C:\Gd\Delta\F017.DTA (2)



If the overhead trend line is not breached, look for intermediate 1 to invert to a low timed with the medium 10. Value buying is defined by the Fib 382, price 81.75 and timed by the intermediate 7 low. If the RSI 50 support breaks, shorts will increase for a push down to the Fib 500 price 80.00.

# Heating Oil Weekly

Heating Oil NY (Comb - D67/00 - WEEKLY Bars 4/27/2010 Close = 2.275 (0.014)

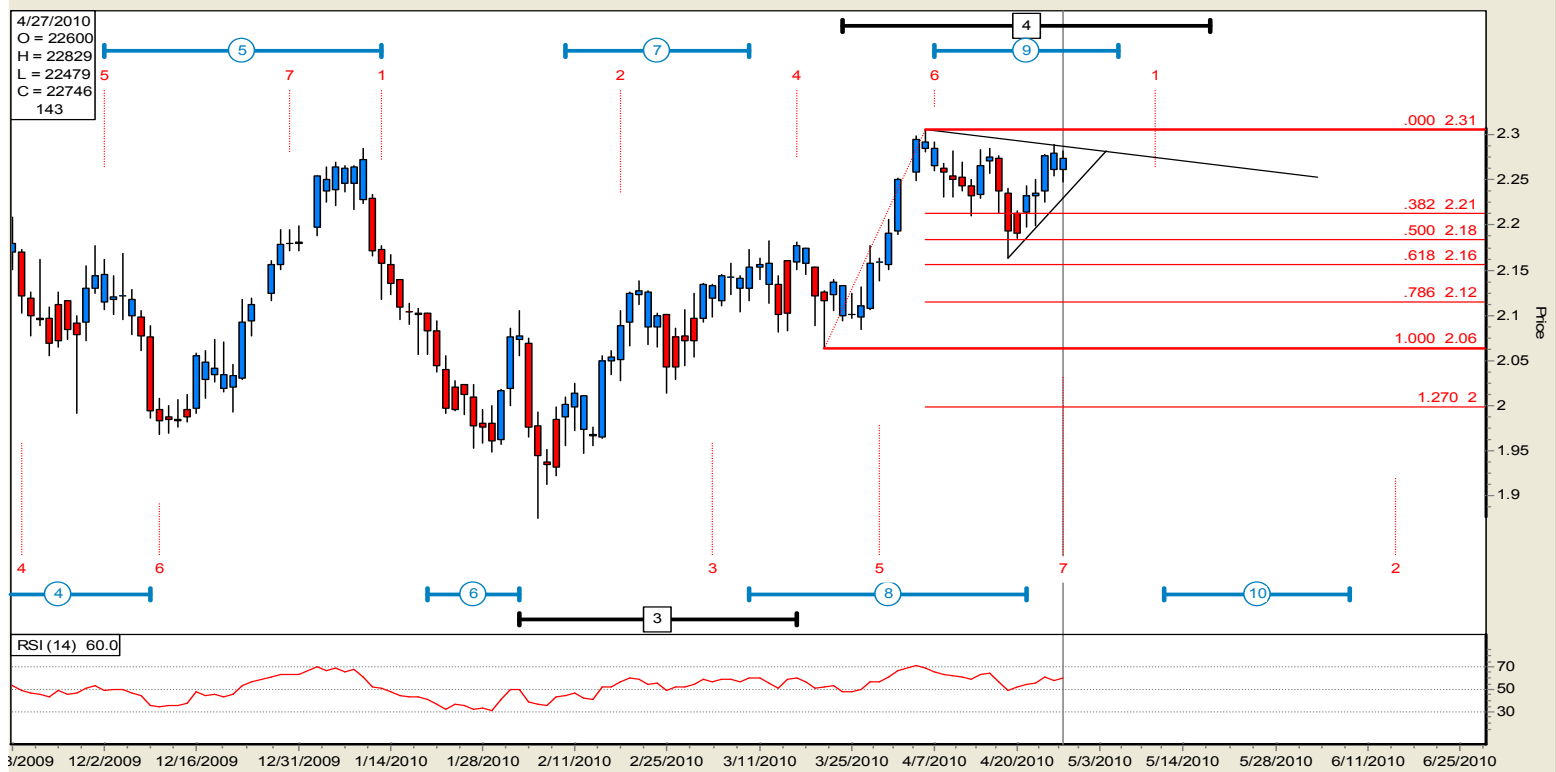
Using '9(9a)HEATING OIL' Delta TPs File: C:\Gd\Delta\F028.DTA (4)



Heating oil is finding support above the Fib 500 level timed by the long term 4 high. The energies can hold support and move higher extending the long term point to the right.

Heating Oil NY (Comb - D67/00 - DAILY Bars 4/27/2010 Close = 2.275 (0.014)

Using '9(9a)HEATING OIL' Delta TPs File: C:\Gd\Delta\F028.DTA (4)



The Delta Note: when the last point comes in early, the In Between will come in where the last point is due in time. If the top trend line becomes resistance then heating oil will move down to intermediate 1 as a low. A trend line break will trigger new shorts for a move down to medium 10 low.

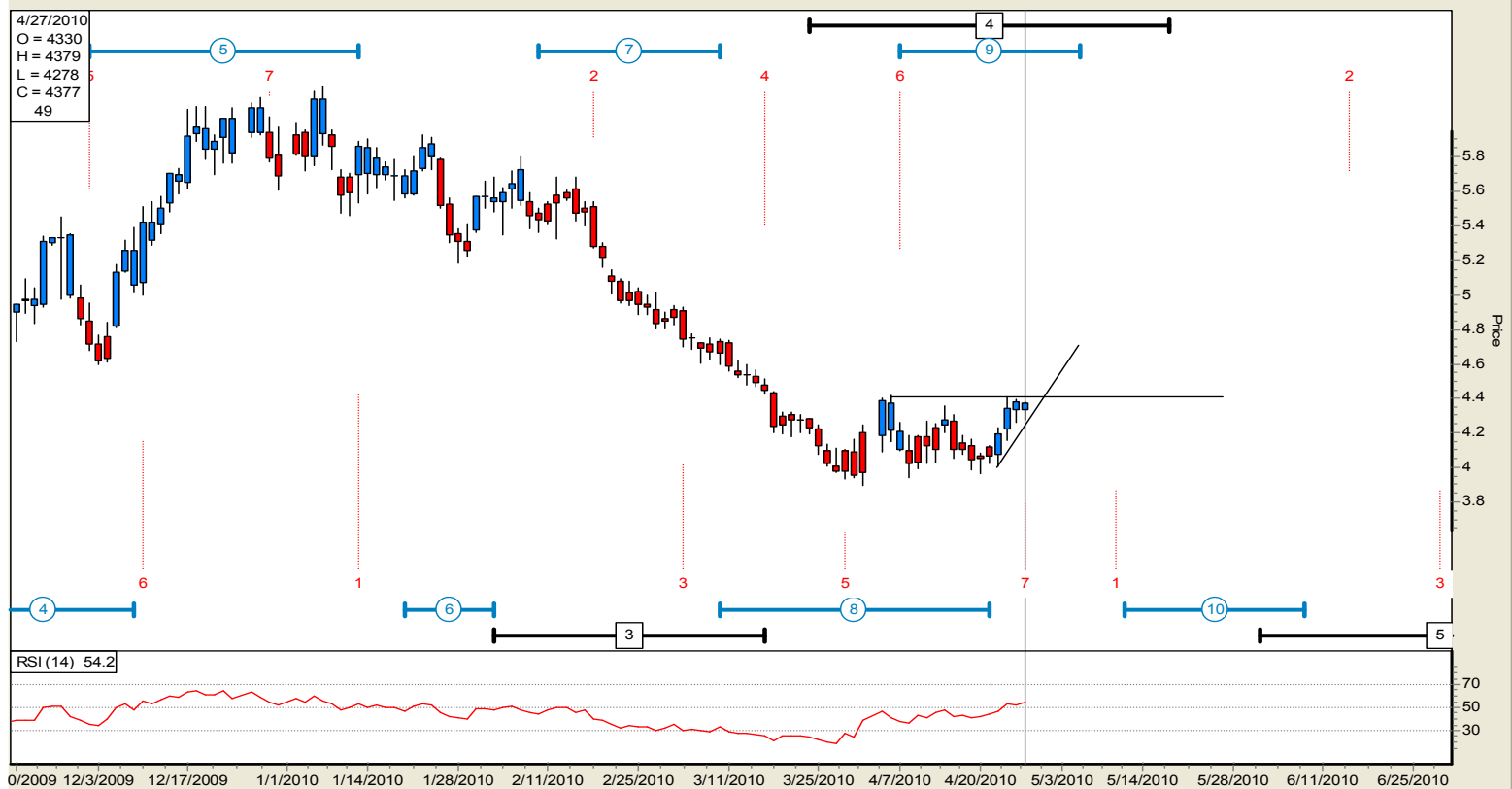
# Natural Gas Weekly

Natural Gas NY (Comb - D67/00 - WEEKLY Bars 4/27/2010 Close = 4.377 (0.049) Using '9(9b)NATURAL GAS' Delta TPs File: C:\Gd\Delta\F035.DTA (3)



The long term count tells of lower prices for natural gas. The next Fib Ext number is the round of 3.50. timed by the long term 5 low due in July.

Natural Gas NY (Comb - D67/00 - DAILY Bars 4/27/2010 Close = 4.377 (0.049) Using '9(9b)NATURAL GAS' Delta TPs File: C:\Gd\Delta\F035.DTA (3)



Natural gas has moved up to RSI 50 with no follow through. If this resistance is broken intermediate 1 will become a high. Sell stops are in place below the daily trend line. Delta is timing a move lower.

# Gasoline Weekly

RBOB Gasoline (COMB) - D67/00 - WEEKLY Bars 4/27/2010 Close = 2.347 (0.002)

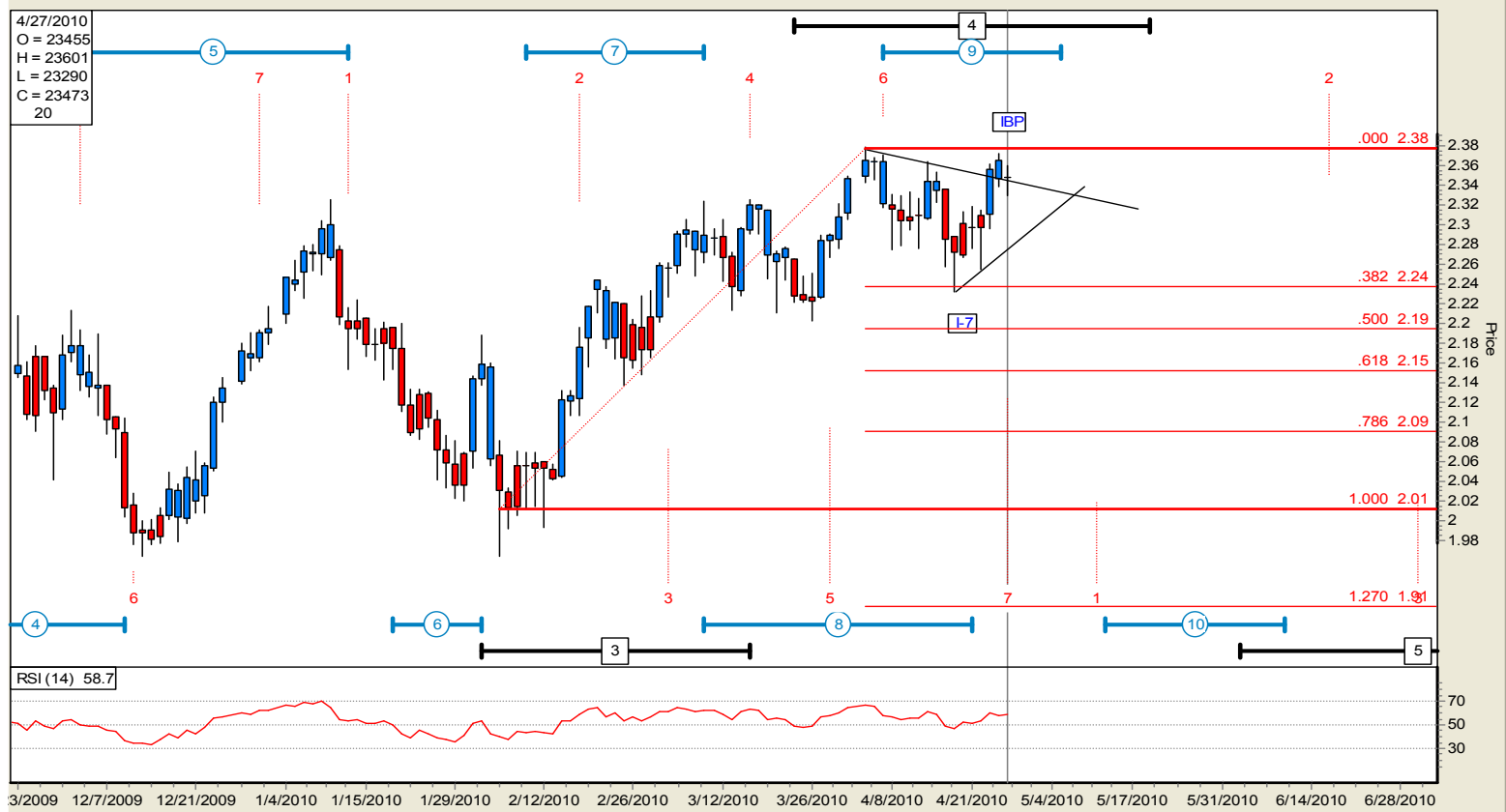
Using '9(9)CRUDE OIL' Delta TP's File: C:\Gd\Delta\F042.DTA (4)



Long term 4 is timing a high for gasoline at Fib 500 resistance. If price breaks look for RSI 50 to define support as it has for the past year.

RBOB Gasoline (COMB) - D67/00 - DAILY Bars 4/27/2010 Close = 2.347 (0.002)

Using '9(9)CRUDE OIL' Delta TP's File: C:\Gd\Delta\F042.DTA (4)



I have marked on the chart where intermediate 7 low came in and the In Between Point if intermediate 1 becomes a low. Intermediate 1 can be a high if overhead resistance is broken. Notice I cut the tails off the lows to build this Fibonacci study which defines the intermediate 7 low at the 382 support.

The indexes broke down strongly today on concerns of rate cuts for Greece and Portugal. This news will be bearish for the energies. Delta is timing a move lower on a break of support.

If intermediate 1 remains a high long term 4 will extend to the right. If intermediate 1 inverts to a low then the move down to medium 10 has begun.

**Timing Elements from The Delta Phenomenon.**

Long Term Points are in Black solved on a monthly chart.

Medium Term Points in Blue solved on a weekly chart.

Intermediate Points in Red solved on a daily chart.

The *In Between Point* starts at the last point of a series and carries over to point 2.

Trade in the direction of multiple time frames. Use the intermediate points to fine tune entries and exits. Combine the timing element with Fibonacci numbers and trend lines to set profit stops or protective stops.

**RSI understanding from New Concepts in Technical Trading.**

Profit taking will take place at 70 and 30 by technical traders.

A break above 70 or below 30 will define a strong trend.

A move off of RSI 30 up to RSI 50 will first provide resistance but if broken create a continuation move.

A move off of RSI 70 down to RSI 50 will provide support but if broken will create a continuation move.

Trade well,

Kirby Cooper

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