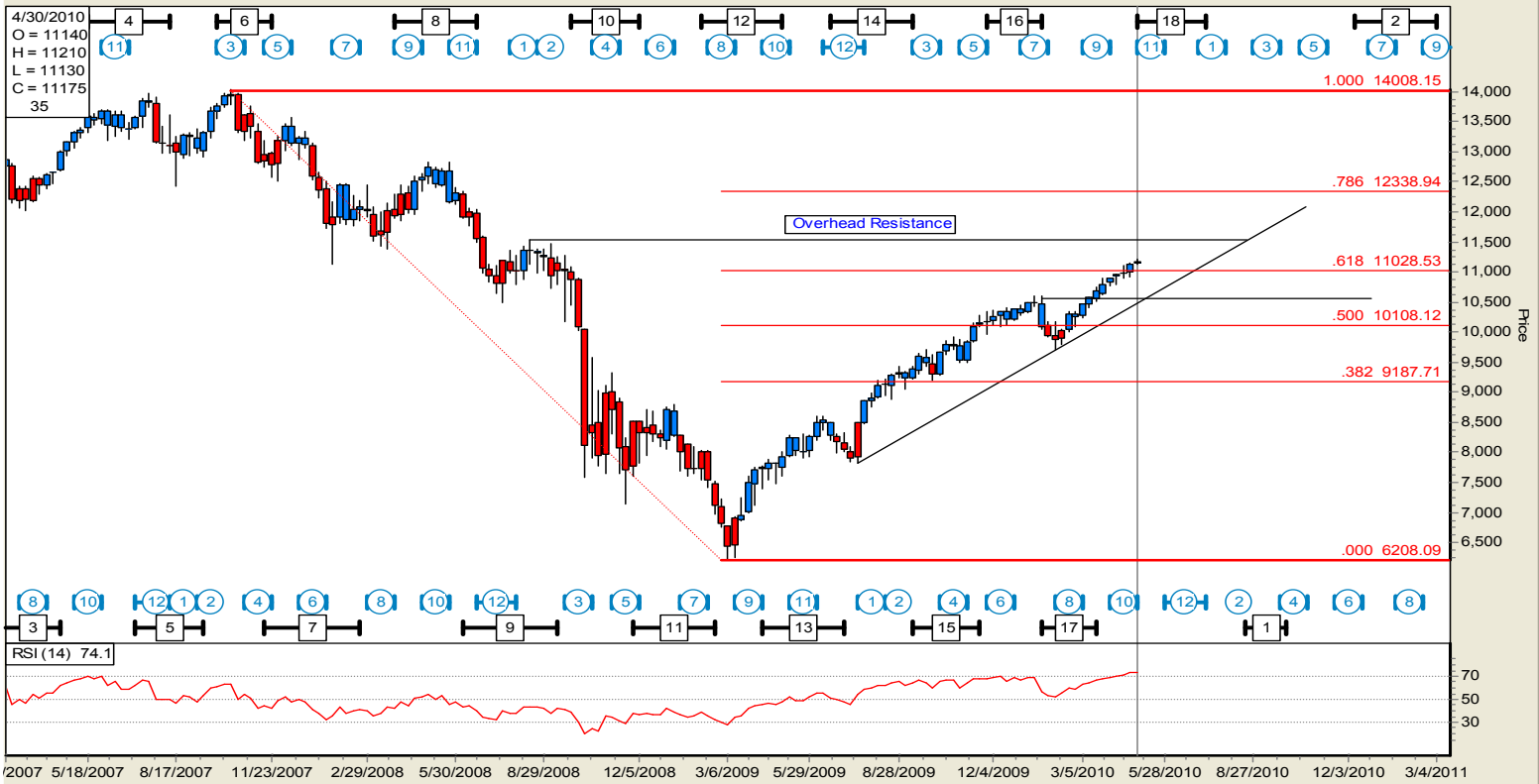


10-04-26 Price and Time Index Report DJIA Weekly

DJIA Index (Comb) CA - D67/00 - WEEKLY Bars 4/26/2010 Close = 11175.000 (35.000)

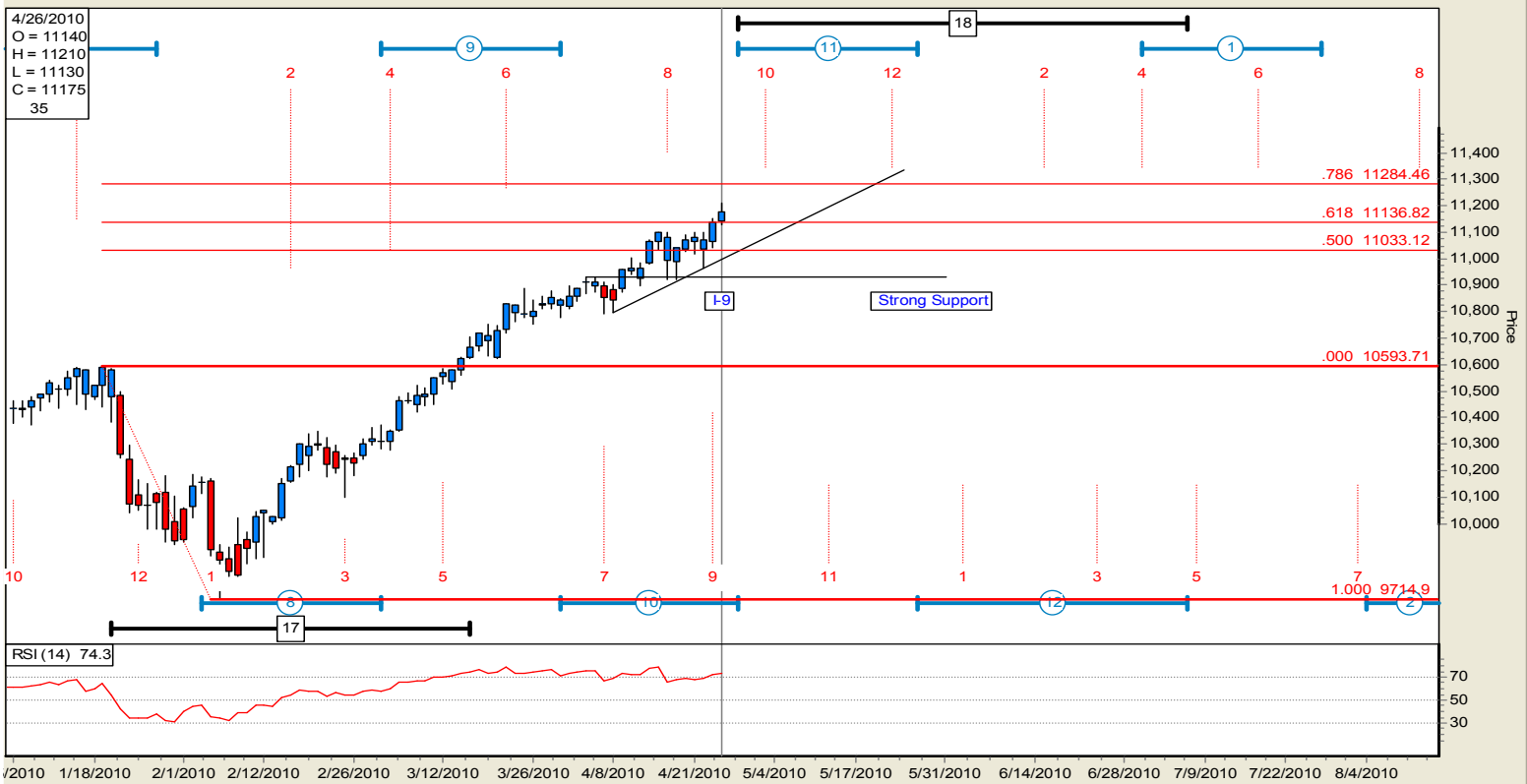
Using '31(31)S & P 18 pt. LTD' Delta TP's File: C:\Gd\Delta\F019.DTA (0)



I am tempted to take off any indication of overhead resistance as the DJIA moves up to the long term 18 high which starts the inversion time window for long term points. Strong support is now defined by the old highs looking left and the Fib 618, at the round number of 11,000.

DJIA Index (Comb) CA - D67/00 - DAILY Bars 4/26/2010 Close = 11175.000 (35.000)

Using '31(31)S & P 18 pt. LTD' Delta TP's File: C:\Gd\Delta\F019.DTA (0)



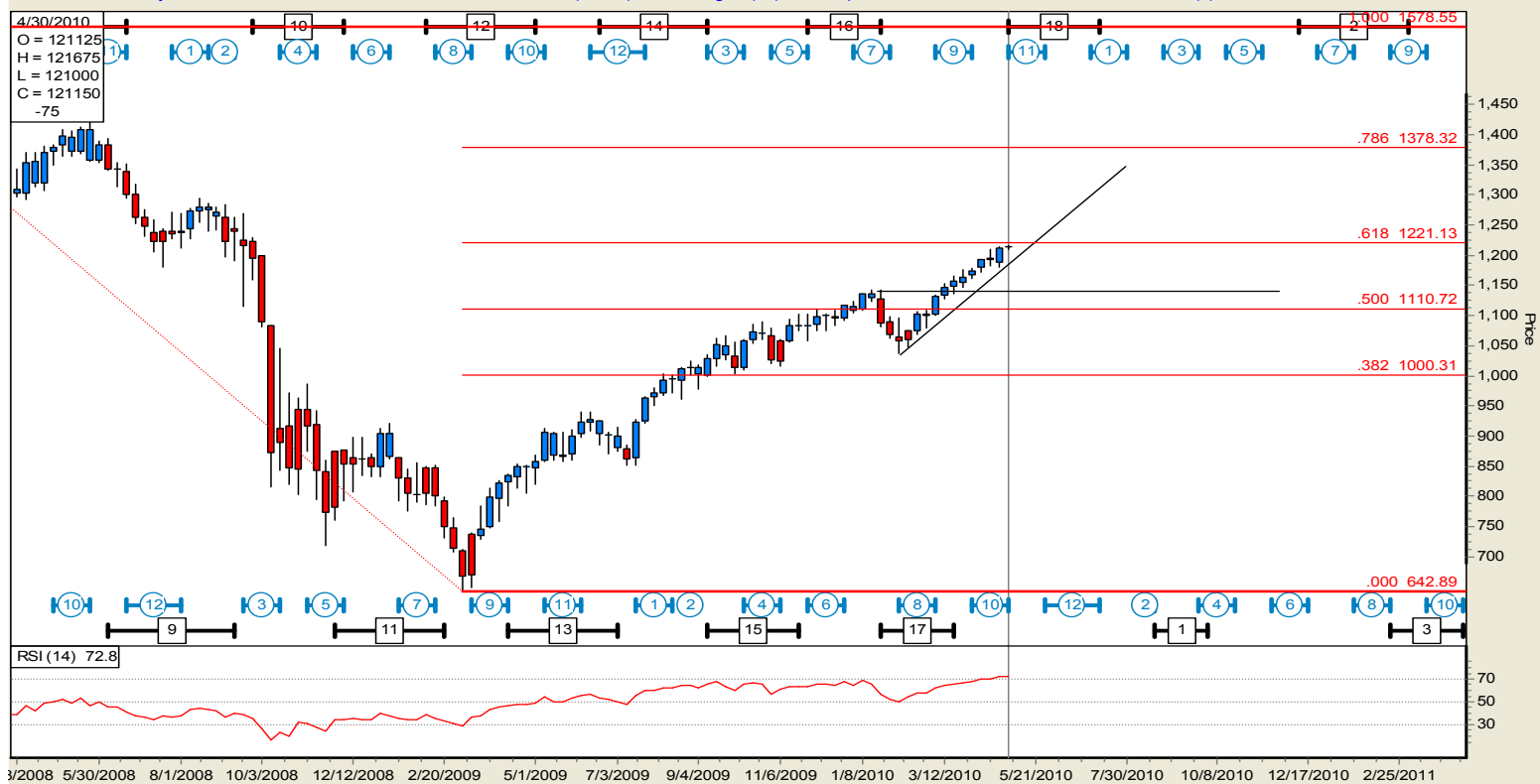
When RSI 70 is broken a strong trend is in place where top pickers become poor. No news is bad news for the recovering world economy as the DJIA continues to move higher. The Fib Ext 786 will come in near the round number of 11,300. The daily trend should provide stop placement for the move up to intermediate 10 medium 11 high.

E-Mini S&P Weekly

E-Mini S&P 500 Cadj - D67/00 - WEEKLY Bars 4/26/2010 Close = 1211.500 (-0.750)

Using '31(31)S & P 18 pt. LTD' Delta TP's

File: C:\Gd\Delta\F022.DTA (2)

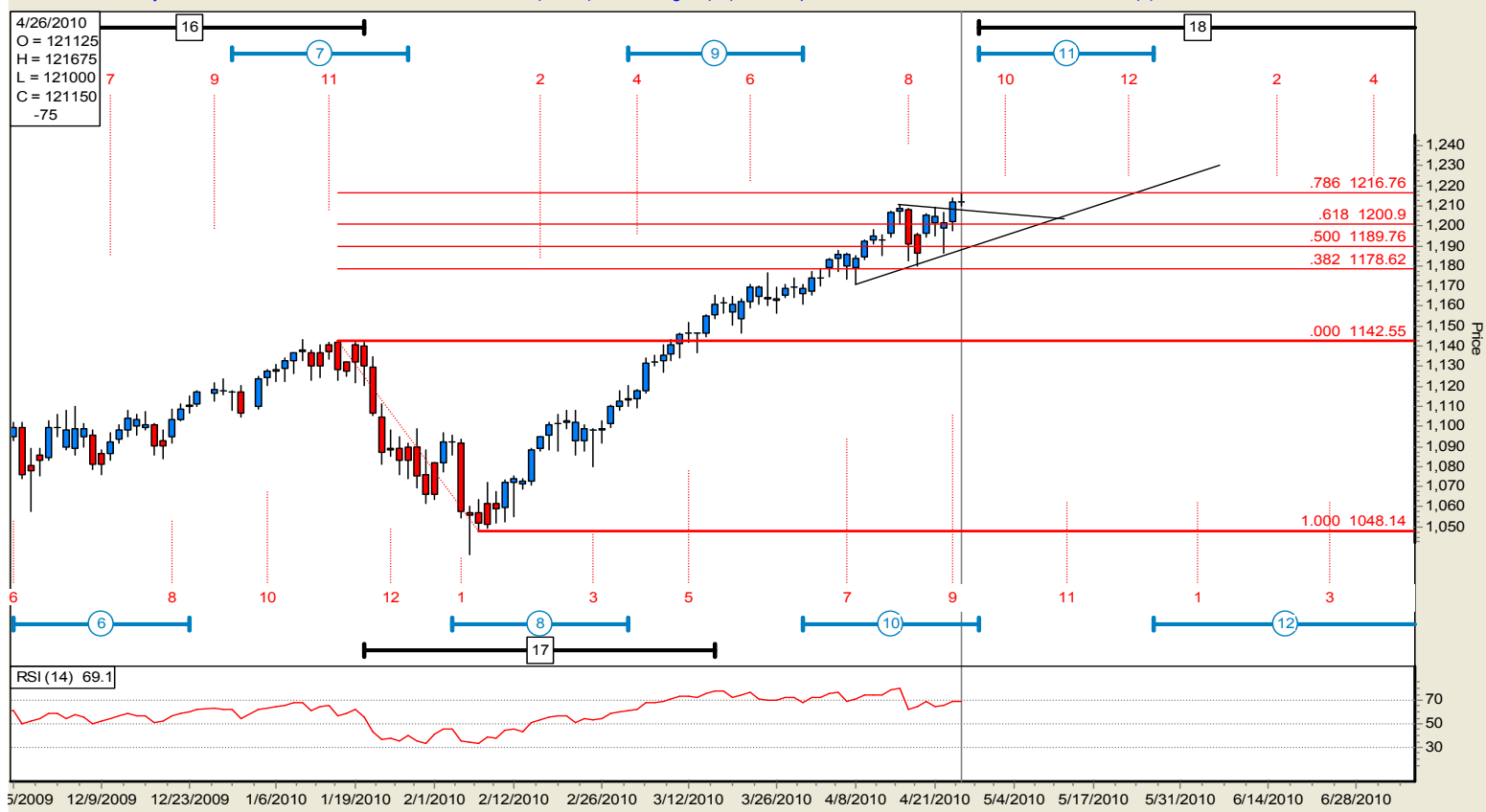


The E-Mini moved over to the weekly trend line putting in the medium 10 low for a continuation move higher. The U.S. economy, the largest in the world, is showing continued strength as analysts say stocks are still cheap.

E-Mini S&P 500 Cadj - D67/00 - DAILY Bars 4/26/2010 Close = 1211.500 (-0.750)

Using '31(31)S & P 18 pt. LTD' Delta TP's

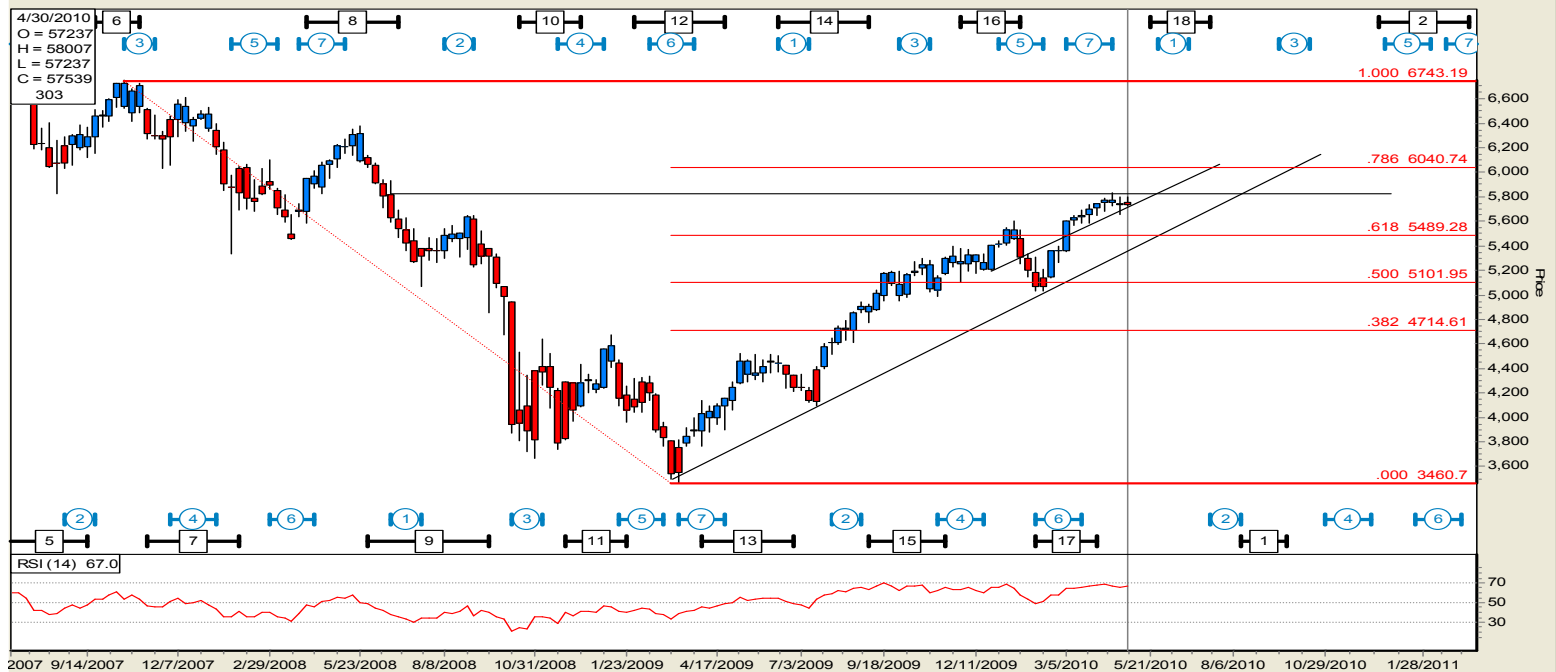
File: C:\Gd\Delta\F022.DTA (2)



Intermediate 8 came in on time as a high then the S&P built support as it moved over to the intermediate 9 low. The top trend line will now be seen as support for technical traders. The Fib Ext 786 marked the high to the tick today but higher prices are expected on the move up to intermediate 10. Watch the round number 1250 on the move higher.

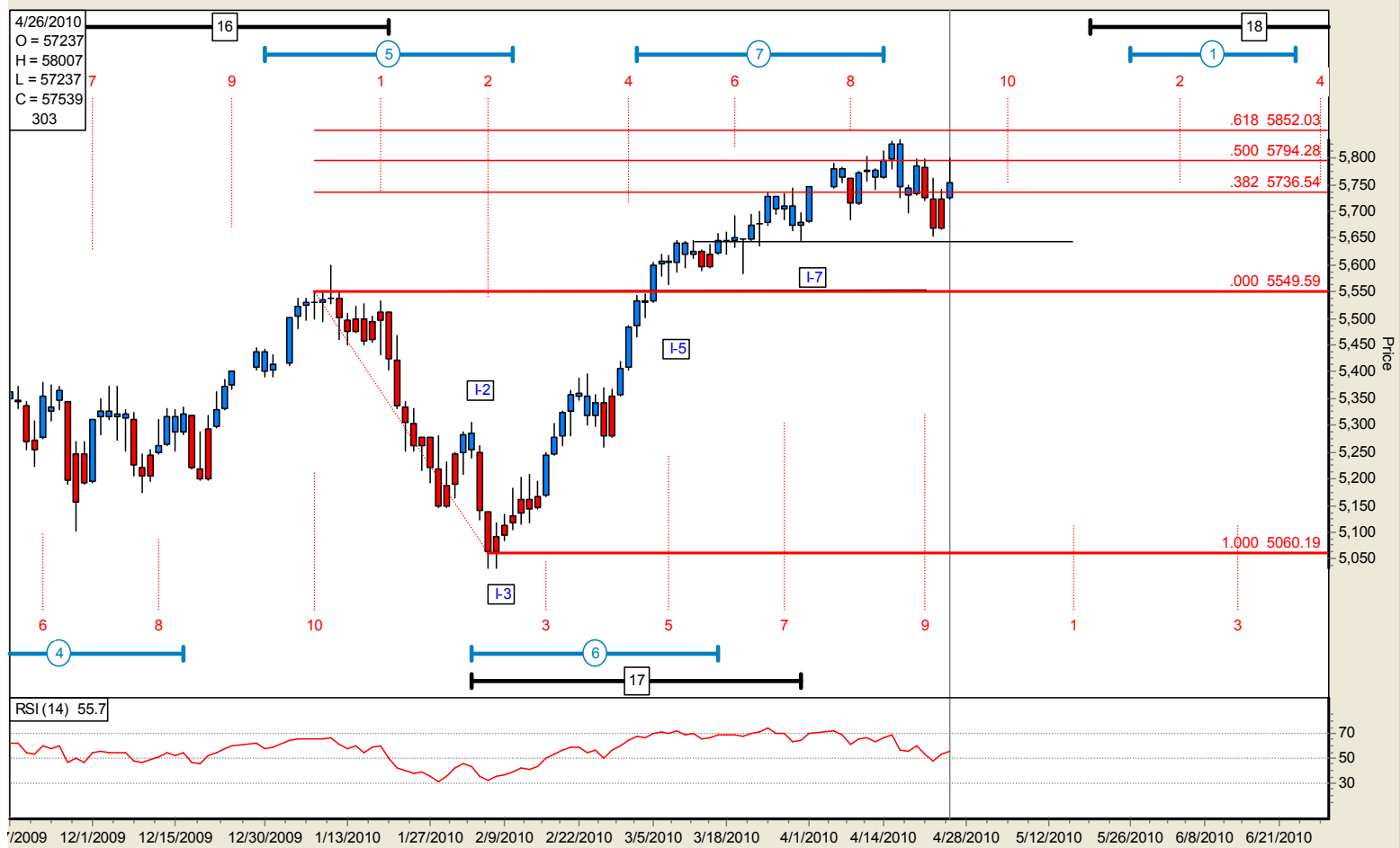
FTSE Weekly

FTSE 100 Index - D12/99 - WEEKLY Bars 4/26/2010 Close = 5753.900 (30.300) Using '27(27)FT-SE Delta TP's File: C:\Gd\Delta\F005.DTA (1)



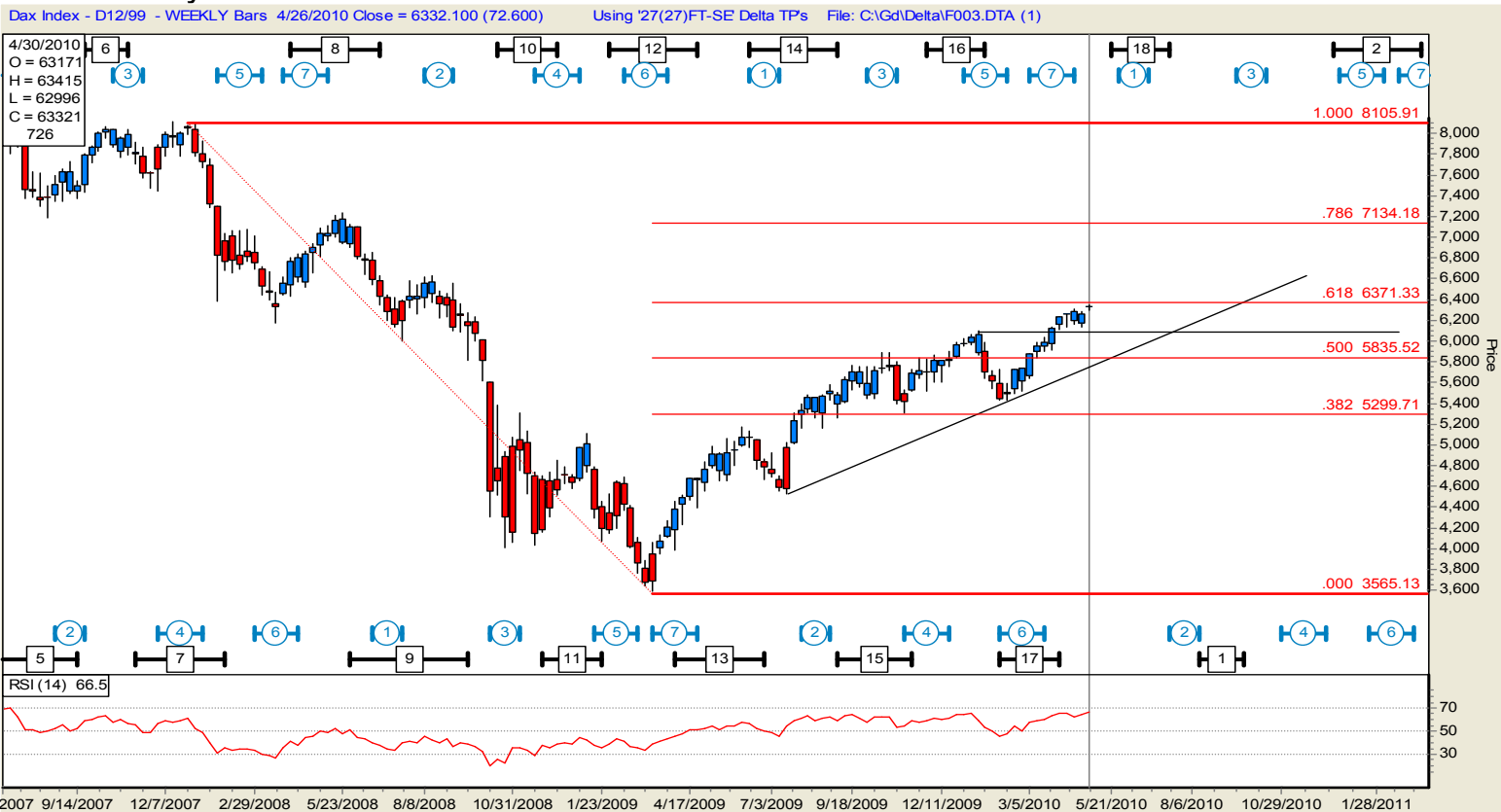
The FTSE is finding some resistance near the round number of 5800 timed by the medium 7 high. The inversion time window has started where medium 1 can invert to a high timed by the long term 18. Strong support is now defined by the Fib 618, price 5500.

FTSE 100 Index - D12/99 - DAILY Bars 4/26/2010 Close = 5753.900 (30.300) Using '27(27)FT-SE Delta TP's File: C:\Gd\Delta\F005.DTA (1)

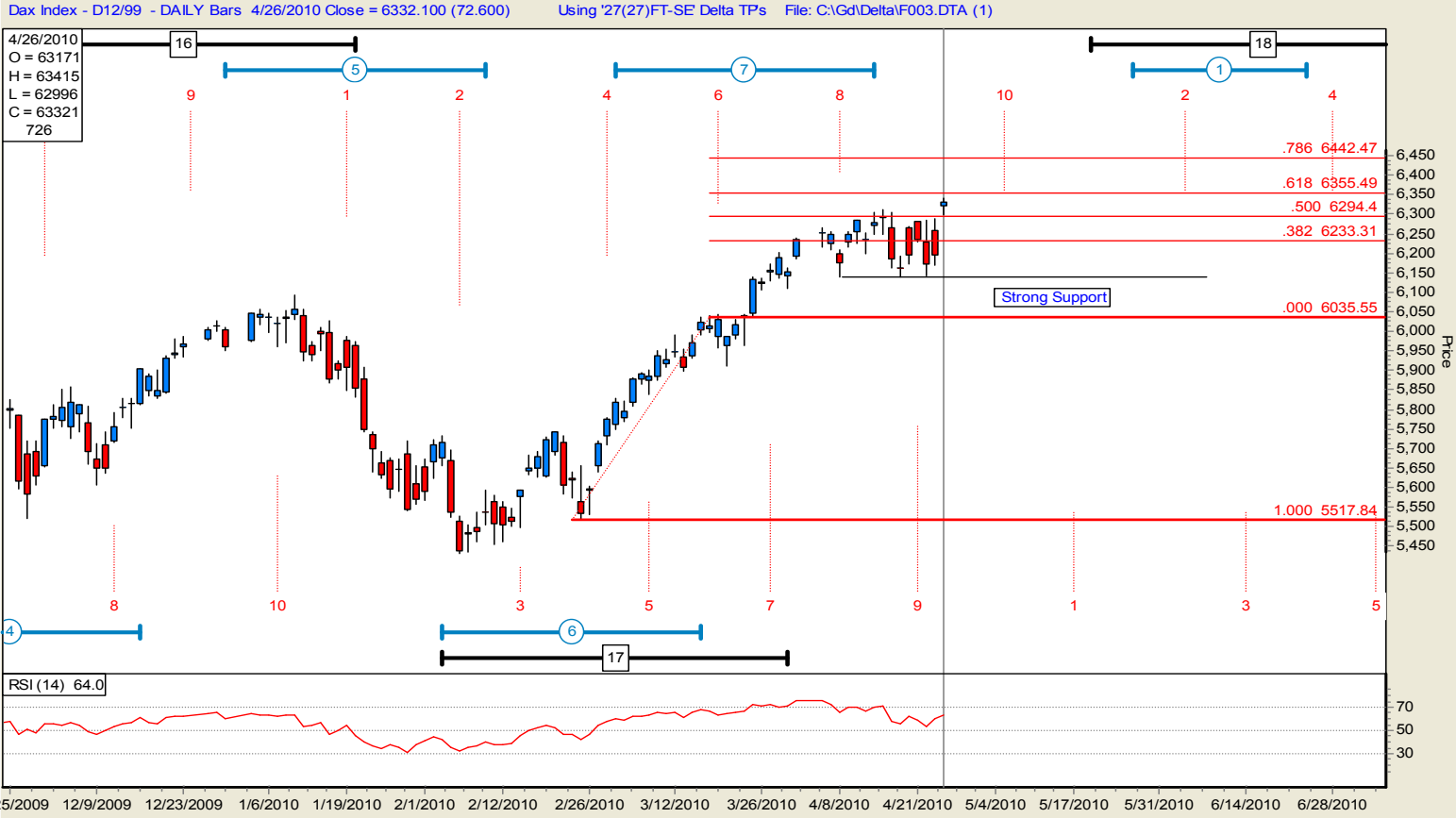


Intermediate 8 ran late pushing the FTSE through 5800. Intermediate 9 low timed to the day on a move down to RSI 50 and strong support. Today's bar defines weakness as selling pressure or a lack of new longs is coming in at 5800. The bears will try to push the market through strong support where stops are in place.

DAX Weekly



The DAX is moving up to the Fib 618 where many trends end. The bears can make a stand or wait until there is a lack of new longs. They have been very patient on this move up to the long term 18.



Intermediate 8 timed a move up to the Fib Ext 500. Intermediate 9 timed a move down to strong support defined by a previous low. Watch the Fib numbers as the intermediate 10 high comes in then look for another move down to strong support, 6300 which will be the Fib 500.

Most U.S. stocks declined today as financial-legislation concerns offset positive earnings. Analysts insist that stocks are the cheapest since 1990. As I mentioned earlier the bears are being very patient not to take their stand too quickly. I do not believe the middleclass consumer or the unemployed agree that we are in a recovery.

Timing Elements from The Delta Phenomenon.

Long Term Points are in Black solved on a monthly chart.

Medium Term Points in Blue solved on a weekly chart.

Intermediate Points in Red solved on a daily chart.

The *In Between Point* starts at the last point of a series and carries over to point 2.

Trade in the direction of multiple time frames. Use the intermediate points to fine tune entries and exits. Combine the timing element with Fibonacci numbers and trend lines to set profit stops or protective stops.

RSI understanding from New Concepts in Technical Trading.

Profit taking will take place at 70 and 30 by technical traders.

A break above 70 or below 30 will define a strong trend.

A move off of RSI 30 up to RSI 50 will first provide resistance but if broken create a continuation move.

A move off of RSI 70 down to RSI 50 will provide support but if broken will create a continuation move.

Trade well,

Kirby Cooper

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