

# 10-04-23 Price and Time Forex Report

## Dollar Index Weekly

US Dollar Indx (Comb - D67/00 - WEEKLY Bars 4/23/2010 Close = 81.640 (-0.160)

Using '29(29)US DOLLAR INDEX' Delta TPs

File: C:\Gd\Delta\F020.DTA (2)

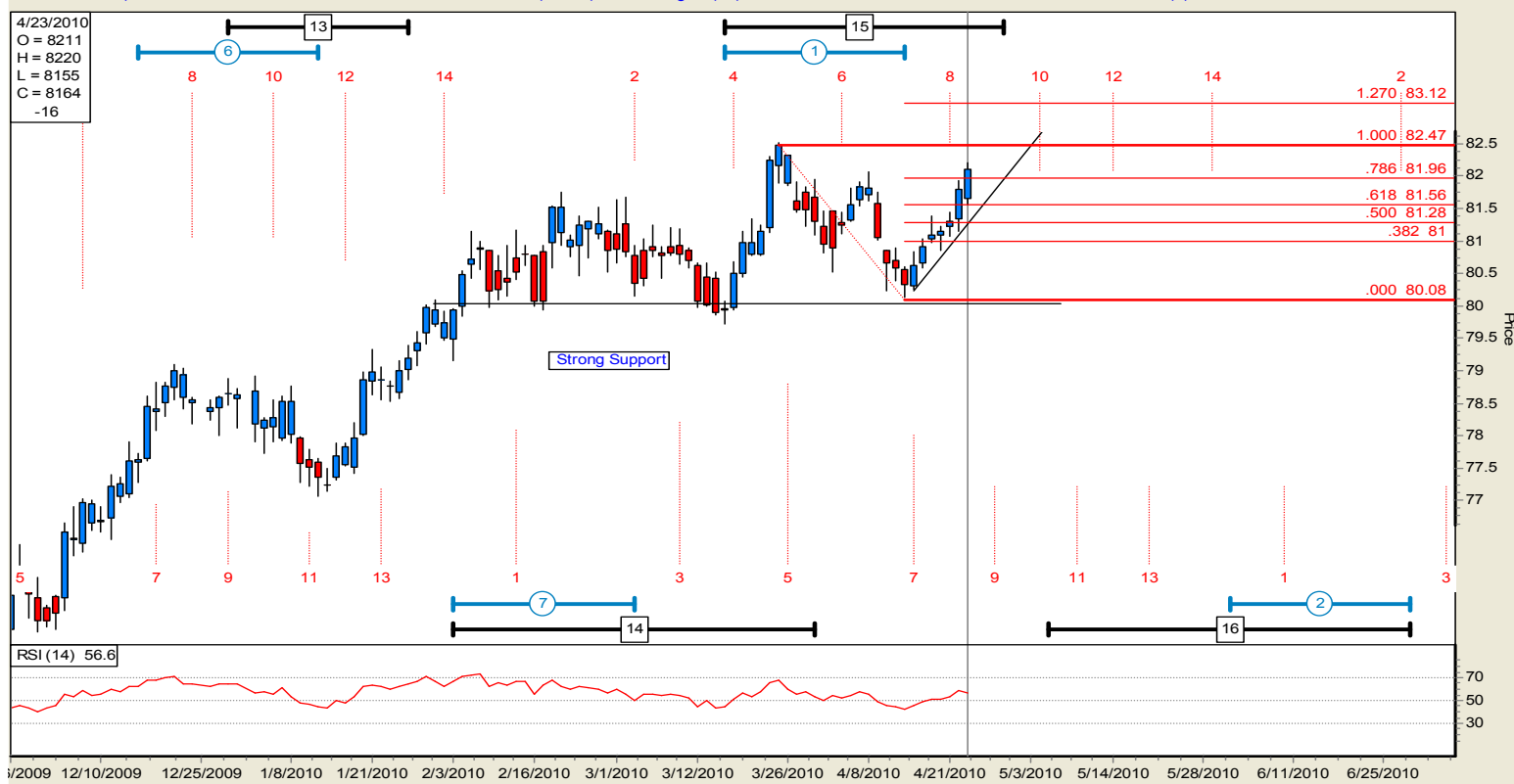


Long term 15 defined the high well for the dollar with the weekly bar closing below trend line resistance. RSI above 50 and the Fib 382 are supportive to a move sideways timed by the long term 16 low due in July.

US Dollar Indx (Comb - D67/00 - DAILY Bars 4/23/2010 Close = 81.640 (-0.160)

Using '29(29)US DOLLAR INDEX' Delta TPs

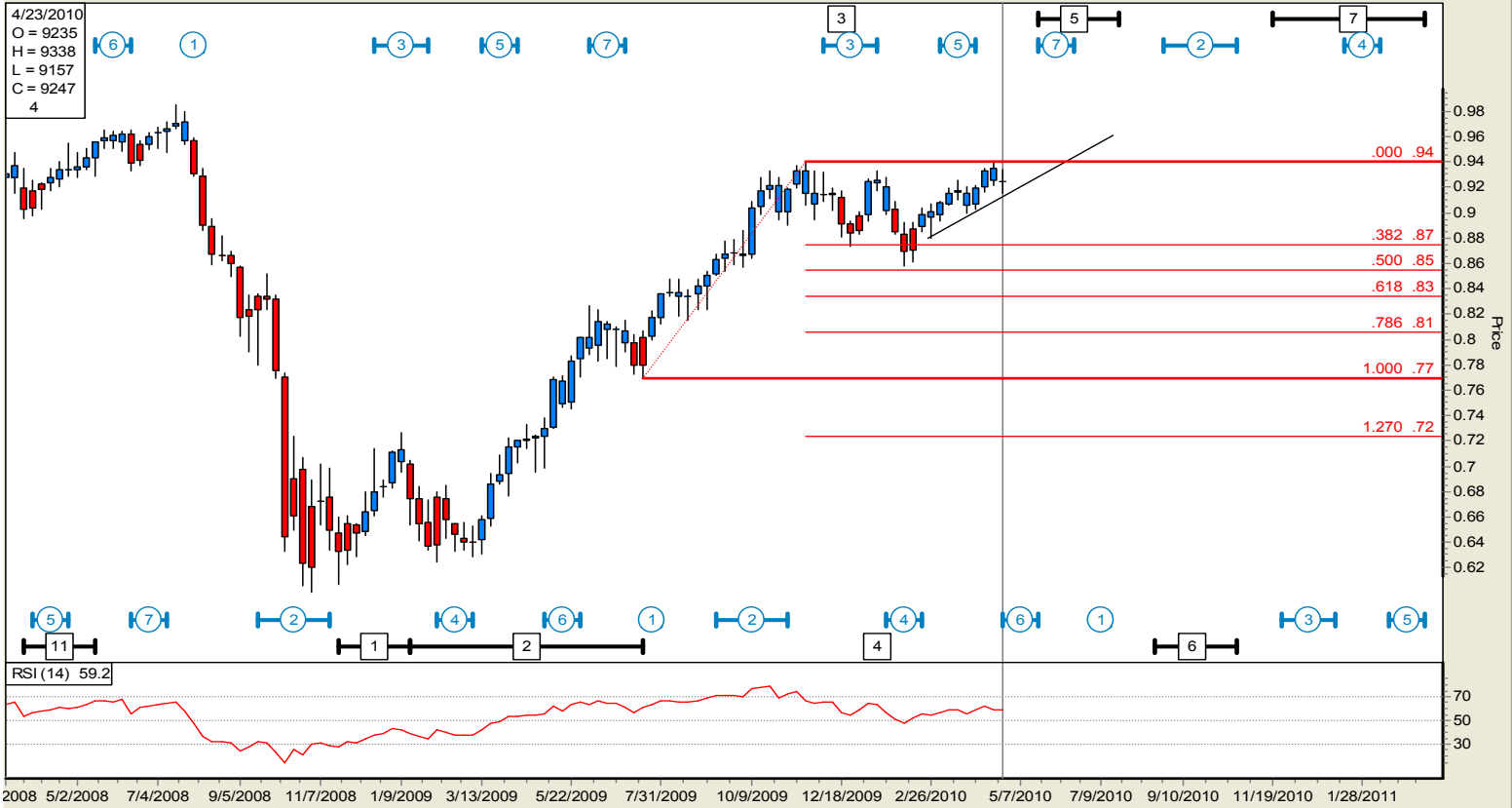
File: C:\Gd\Delta\F020.DTA (2)



Intermediate 8 can be in today with this reversal bar, gap open and low close at Fib 618 support. The dollar is range bound between 82.50 and 80.00. Intermediate 9 will time a move down to support; watch the Fibonacci levels on the way down. Technical traders trying to stay long will use a trend line stop now set at the Fib 500.

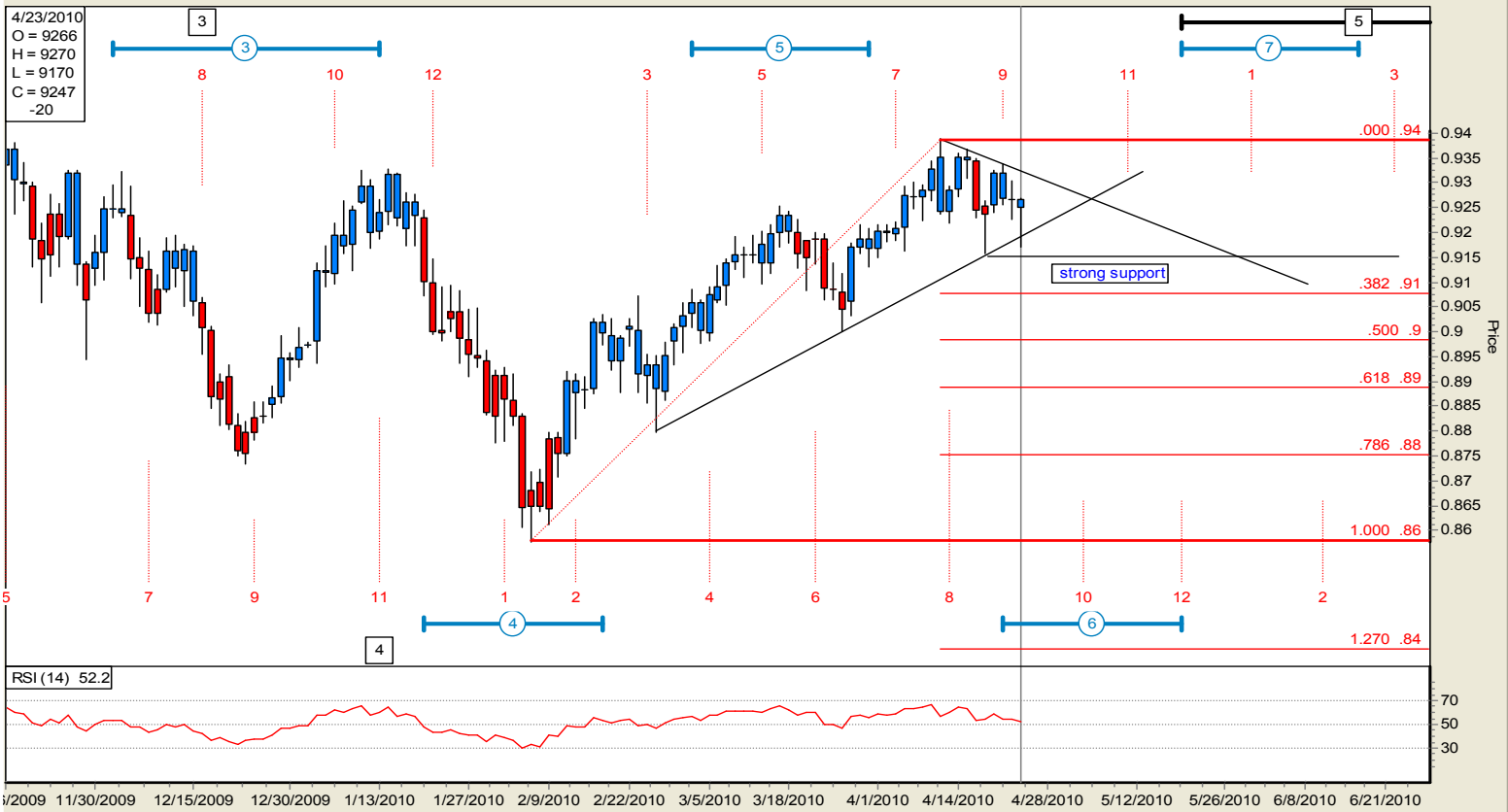
# AUD/USD Weekly

Australian Dollar/US - D12/99 - WEEKLY Bars 4/23/2010 Close = 0.925 (-0.002) Using '36(36)FOREX US-AD' Delta TP's File: C:\Gd\Delta\F001.DTA (4)



The AUD moved up to the old highs looking left timed by the medium 5. The weekly trend line defined support this week on the move down or sideways to the medium 6 low.

Australian Dollar/US - D12/99 - DAILY Bars 4/23/2010 Close = 0.925 (-0.002) Using '36(36)FOREX US-AD' Delta TP's File: C:\Gd\Delta\F001.DTA (4)



Price and time came together on the AUD, price defined by the down sloping trend line and time the intermediate 9 high. The next low risk buy will be timed by the intermediate 10, medium 6 low at a support level. Swing traders are selling overhead resistance defined by the down sloping trend line and taking profit at this new strong support level.

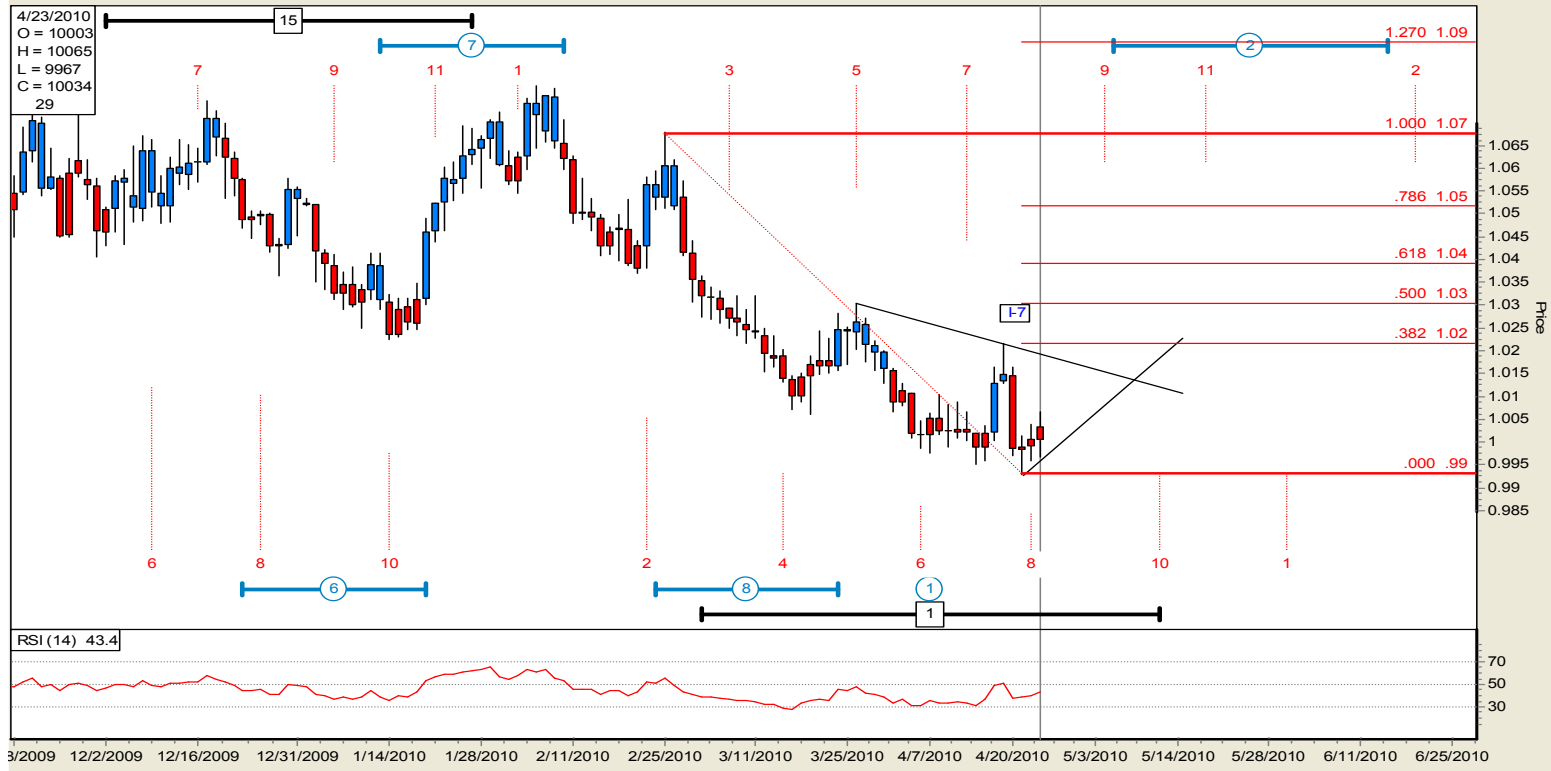
# USD/CAD Weekly

US Dollar/Canadian D - D12/99 - WEEKLY Bars 4/23/2010 Close = 1.003 (0.003) Using '35(35)FOREX CD-US' Delta TPs File: C:\Gd\Delta\F008.DTA (4)



The CAD has moved down to a major support area the Fib 786 timed by the long term 1 low. Overhead resistance is now defined by the adjusted weekly trend line, price 102.

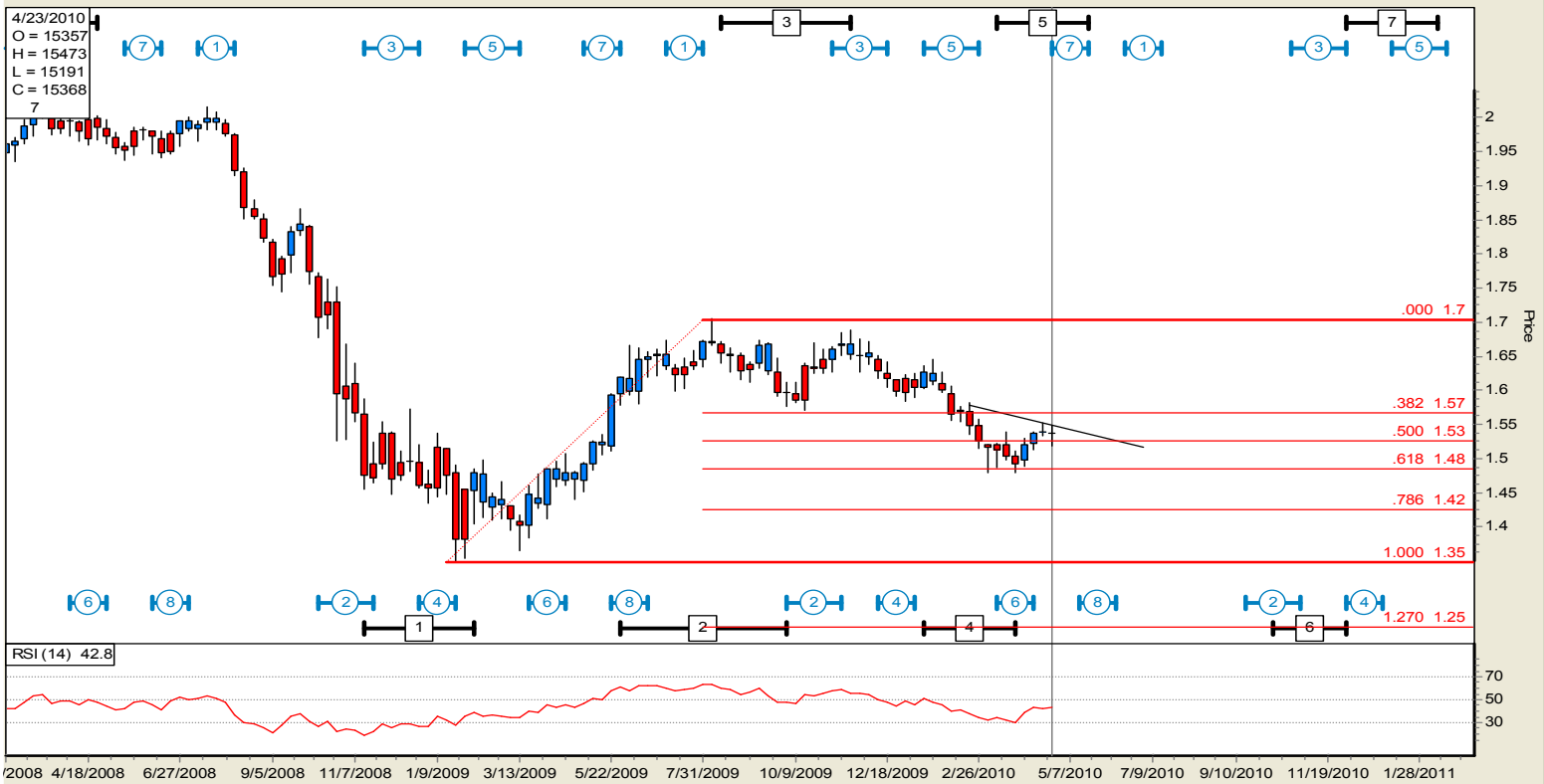
US Dollar/Canadian D - D12/99 - DAILY Bars 4/23/2010 Close = 1.003 (0.003) Using '35(35)FOREX CD-US' Delta TPs File: C:\Gd\Delta\F008.DTA (4)



Technical traders are buying support timed by the intermediate 8 low. An engulfing candle stick after the three spinning tops will trigger new longs. If RSI 50 breaks a continuation move will develop confirming a medium 2 high. RSI 50 can define overhead resistance as it did at the intermediate 7 high where an In Between Point will develop making medium 2 a low.

# GBP/USD Weekly

British Pound/US Dol - D12/99 - WEEKLY Bars 4/23/2010 Close = 1.537 (-0.002) Using '38(38)FOREX US-UK' Delta TPs File: C:\Gd\Delta\F006.DTA (4)



The long term points on the GBP are not in stone because of the sideways channel that developed. Therefore the GBP could be making a long term 5 low. I will keep the points set as above if RSI stays below 50. A new weekly trend line is in place defining overhead resistance timed by the medium 7 high.

British Pound/US Dol - D12/99 - DAILY Bars 4/23/2010 Close = 1.537 (-0.002) Using '38(38)FOREX US-UK' Delta TPs File: C:\Gd\Delta\F006.DTA (4)



The GBP is trying to break through overhead resistance defined by the down sloping trend line. Technical traders are buying support for a move up to the Fib 618. RSI above 50 on the daily chart is bullish for the GBP timed by a move up to intermediate 5 high.

# USD/JPY

US Dollar/Japanese Y - D12/99 - WEEKLY Bars 4/23/2010 Close = 94.060 (0.610)

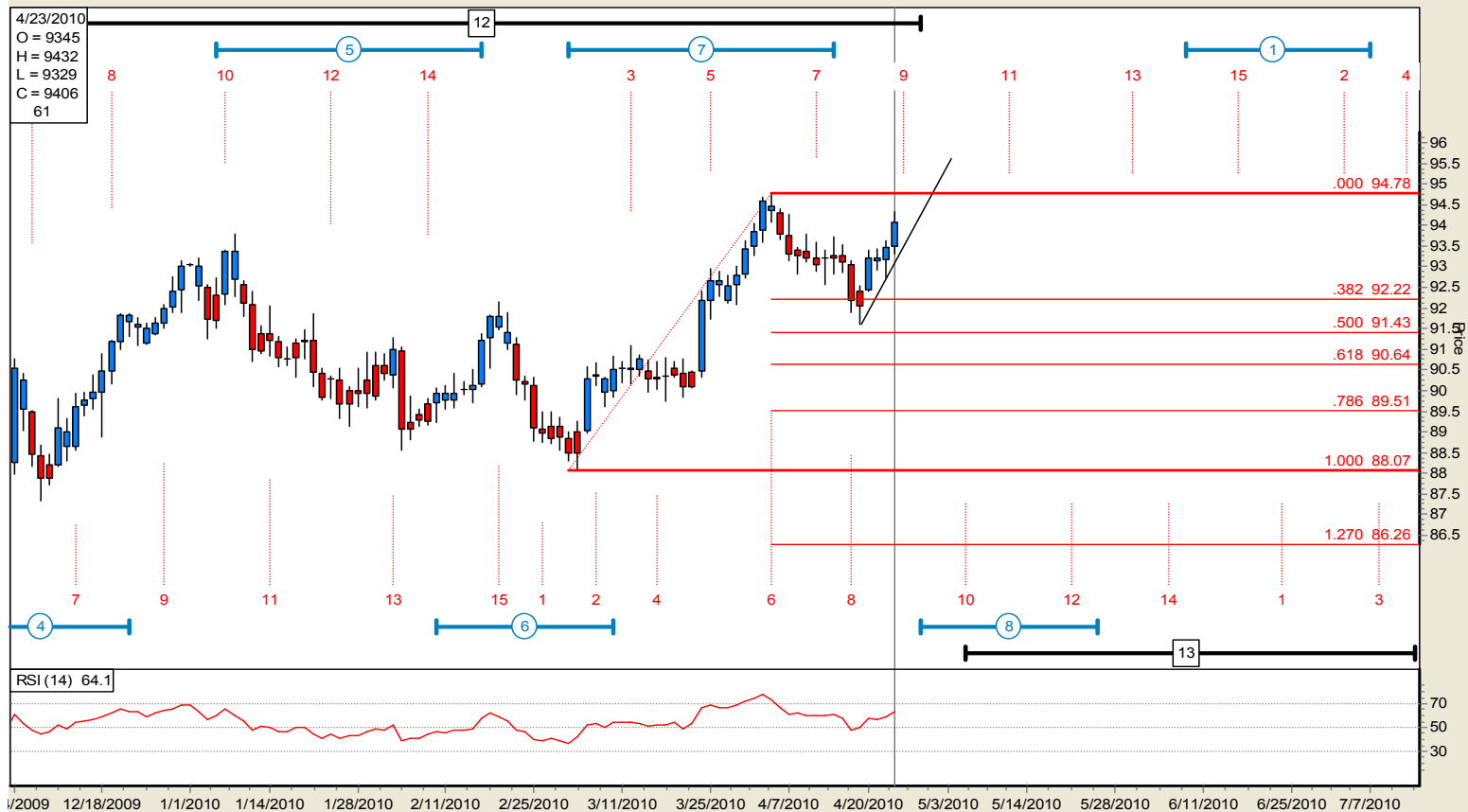
Using '37(37)FOREX US-JY' Delta TPs File: C:\Gd\Delta\F010.DTA (2)



The USD/JPY moved down to RSI 50 where support came in. The Yen weakened against the dollar moving the spread higher. I new weekly trend line is in place defining support.

US Dollar/Japanese Y - D12/99 - DAILY Bars 4/23/2010 Close = 94.060 (0.610)

Using '37(37)FOREX US-JY' Delta TPs File: C:\Gd\Delta\F010.DTA (2)



I adjusted the intermediate points running 5 late timing the RSI 50 support with point 8. There is strong overhead resistance off the weekly chart price 94.75. If long use a profit stop timed by the intermediate 9 high or use a trend line stop to stay long.

# EUR/USD Weekly

Euro/US Dollar - D12/99 - WEEKLY Bars 4/23/2010 Close = 1.339 (0.010)

Using '34(34)FOREX EU-US' Delta TPs File: C:\Gd\Delta\F004.DTA (4)



Strong support has developed at 1.32 on the EUR timed by the long term 8 low. The weekly candle stick tails show value buyers taking positions on the belief the conditions in Europe will improve.

Euro/US Dollar - D12/99 - DAILY Bars 4/23/2010 Close = 1.339 (0.010)

Using '34(34)FOREX EU-US' Delta TPs File: C:\Gd\Delta\F004.DTA (4)



I would trade an intermediate 9 low on the EUR where 1.32 was tested and rejected today with a very strong closing price. A trend line break will trigger technical longs and a RSI 50 break will define a continuation move up to a retest of the medium 7 high.

# USD/CHF Weekly

US Dollar/Swiss Fran - D12/99 - WEEKLY Bars 4/23/2010 Close = 1.072 (-0.006)

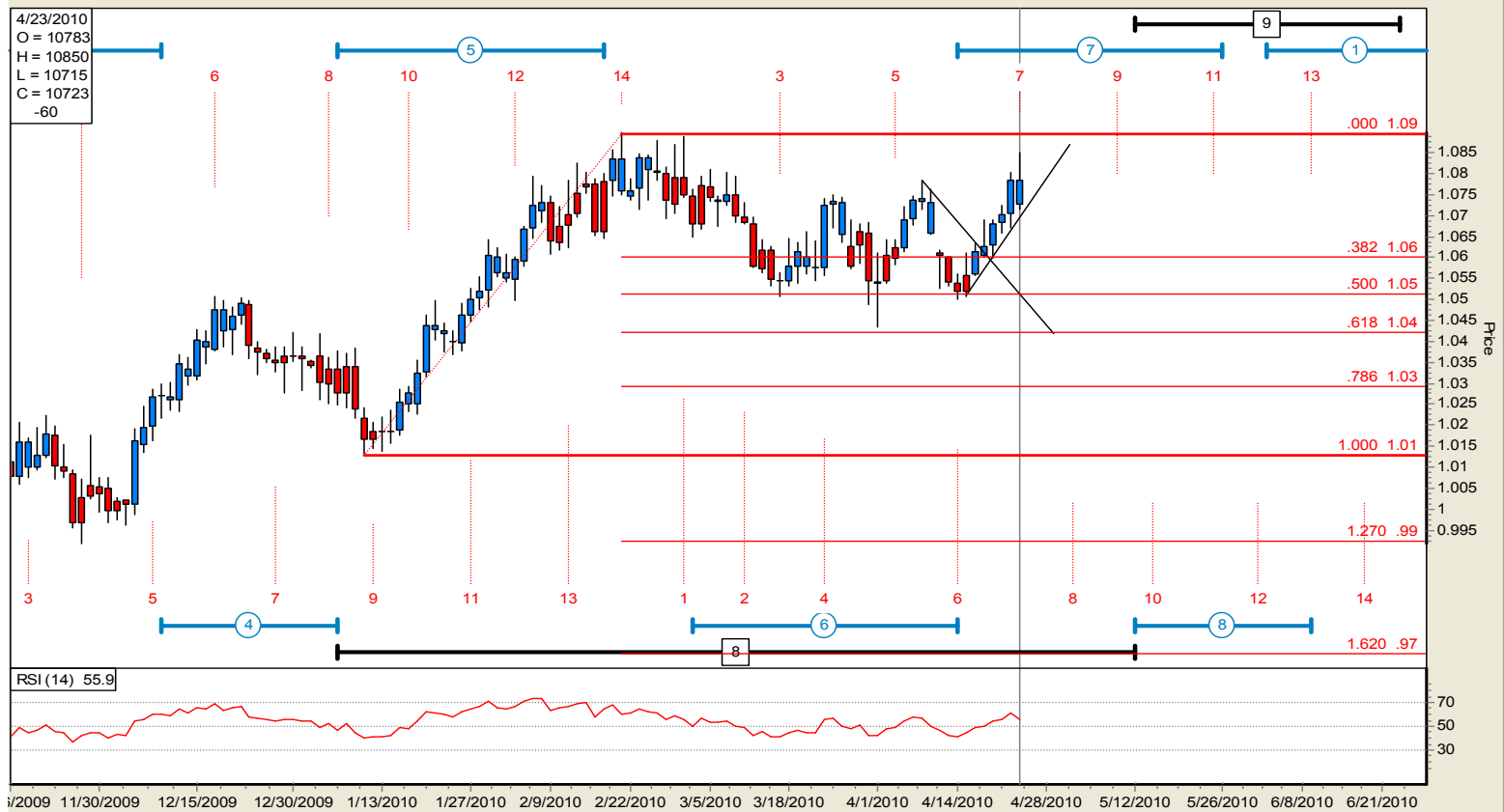
Using '39(39)FOREX US-SF' Delta TPs File: C:\Gd\Delta\F009.DTA (4)



The USD/CHF moved up to overhead resistance defined by the weekly trend line timed by the medium 7 high. The long term points are overlapping which many times defines a range bound market.

US Dollar/Swiss Fran - D12/99 - DAILY Bars 4/23/2010 Close = 1.072 (-0.006)

Using '39(39)FOREX US-SF' Delta TPs File: C:\Gd\Delta\F009.DTA (4)



The intermediate points adjusted defining a 7 high with overhead resistance defined by the old highs looking left. A trend line break will trigger a move down to support; watch the Fib 382, price 1.06.

### **Timing Elements from The Delta Phenomenon.**

Long Term Points are in Black solved on a monthly chart.

Medium Term Points in Blue solved on a weekly chart.

Intermediate Points in Red solved on a daily chart.

The *In Between Point* starts at the last point of a series and carries over to point 2.

Trade in the direction of multiple time frames. Use the intermediate points to fine tune entries and exits. Combine the timing element with Fibonacci numbers and trend lines to set profit stops or protective stops.

### **RSI understanding from New Concepts in Technical Trading.**

Profit taking will take place at 70 and 30 by technical traders.

A break above 70 or below 30 will define a strong trend.

A move off of RSI 30 up to RSI 50 will first provide resistance but if broken create a continuation move.

A move off of RSI 70 down to RSI 50 will provide support but if broken will create a continuation move.

Trade well,

Kirby Cooper

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