

# 10-04-22 Delta Timing Grain Report

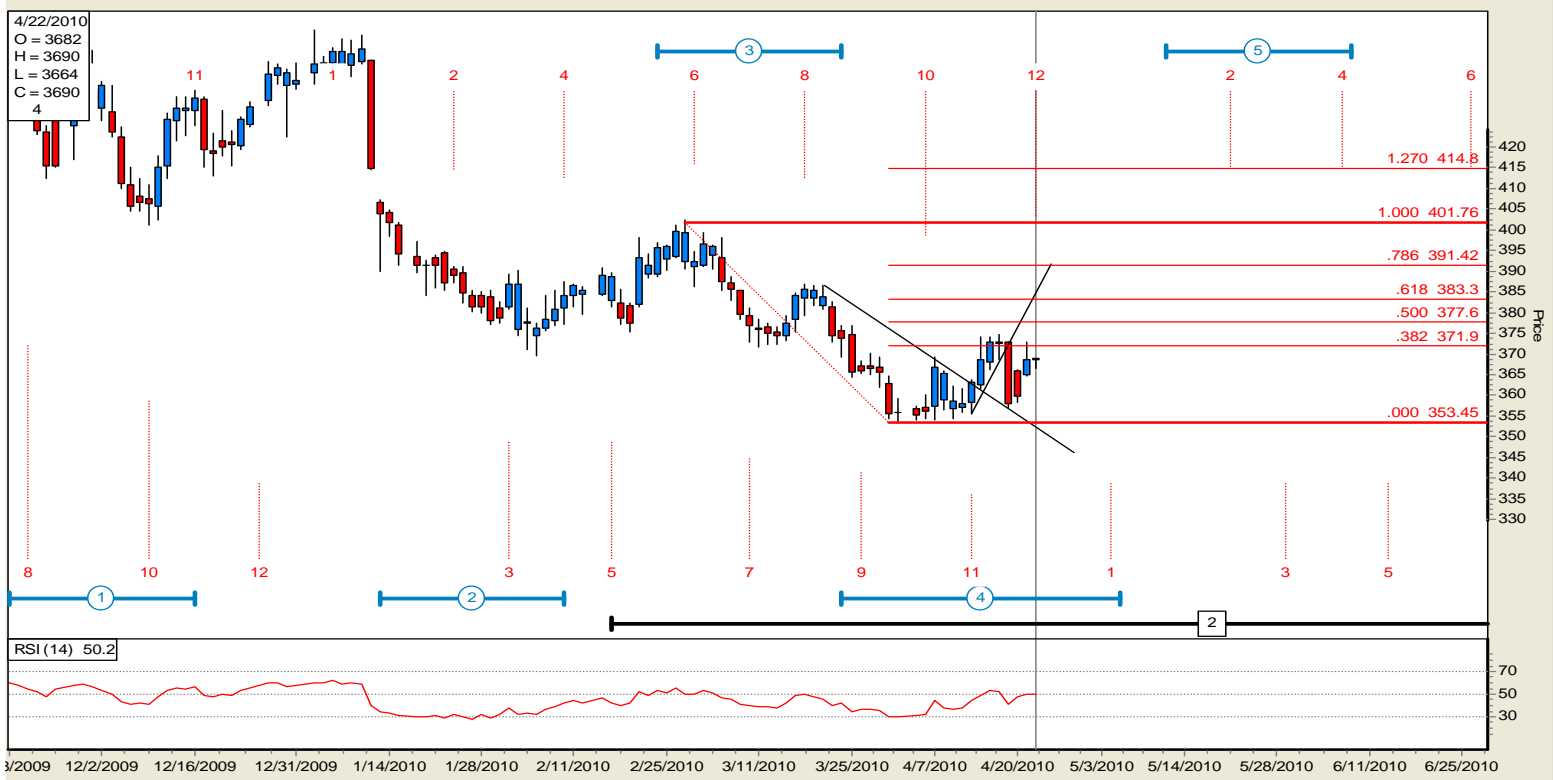
## Corn Weekly

Corn CBT (Comb) Cadj - D67/00 - WEEKLY Bars 4/22/2010 Close = 369.000 (0.250) Using '2(2)CORN' Delta TPs File: C:\Gd\Delta\F015.DTA (-1)



Corn moved down to strong support timed by the medium 4 low. The closing bar above the weekly trend line is positive but until RSI closes above 50 corn will remain in a bottoming pattern. Long term 2 as a low can come in with the medium 6.

Corn CBT (Comb) Cadj - D67/00 - DAILY Bars 4/22/2010 Close = 369.000 (0.250) Using '2(2)CORN' Delta TPs File: C:\Gd\Delta\F015.DTA (-1)



Delta timed an intermediate 11 medium 4 low where a long trade was considered for corn. A trend line trigger built off the last two intermediate points started the trade. Selling pressure came in at the round number of 3.75, the Fib 382, and RSI 50 where standing stops were hit. A trend line stop would have protected your trade on the move up to intermediate 12. New longs will come in if RSI 50 and the Fib 382 become support for corn.

# Oats Weekly

Oats CBT (Comb) Cadj - D67/00 - WEEKLY Bars 4/22/2010 Close = 218.750 (-0.750) Using '23(23)OATS' Delta TPs File: C:\Gd\Delta\F038.DTA (-1)



Medium 4 is timing a low for oats where strong support has held above 2.00. The grains can take a long time to bottom creating a bowl shaped pattern. The candlestick pattern, a hammer is a positive sign that the medium 4 low is in.

Oats CBT (Comb) Cadj - D67/00 - DAILY Bars 4/22/2010 Close = 218.750 (-0.750) Using '23(23)OATS' Delta TPs File: C:\Gd\Delta\F038.DTA (-1)



Oats did not provide a buy trigger at the intermediate 11 low. Selling pressure continues to come in at the RSI 50 pushing oats through stops on the early longs. Technical traders will look for support to build above RSI 50 and the Fib 382 before committing to a long trade.

# Wheat Weekly

Wheat CBT (Comb) Cad - D67/00 - WEEKLY Bars 4/22/2010 Close = 498.750 (-0.250)

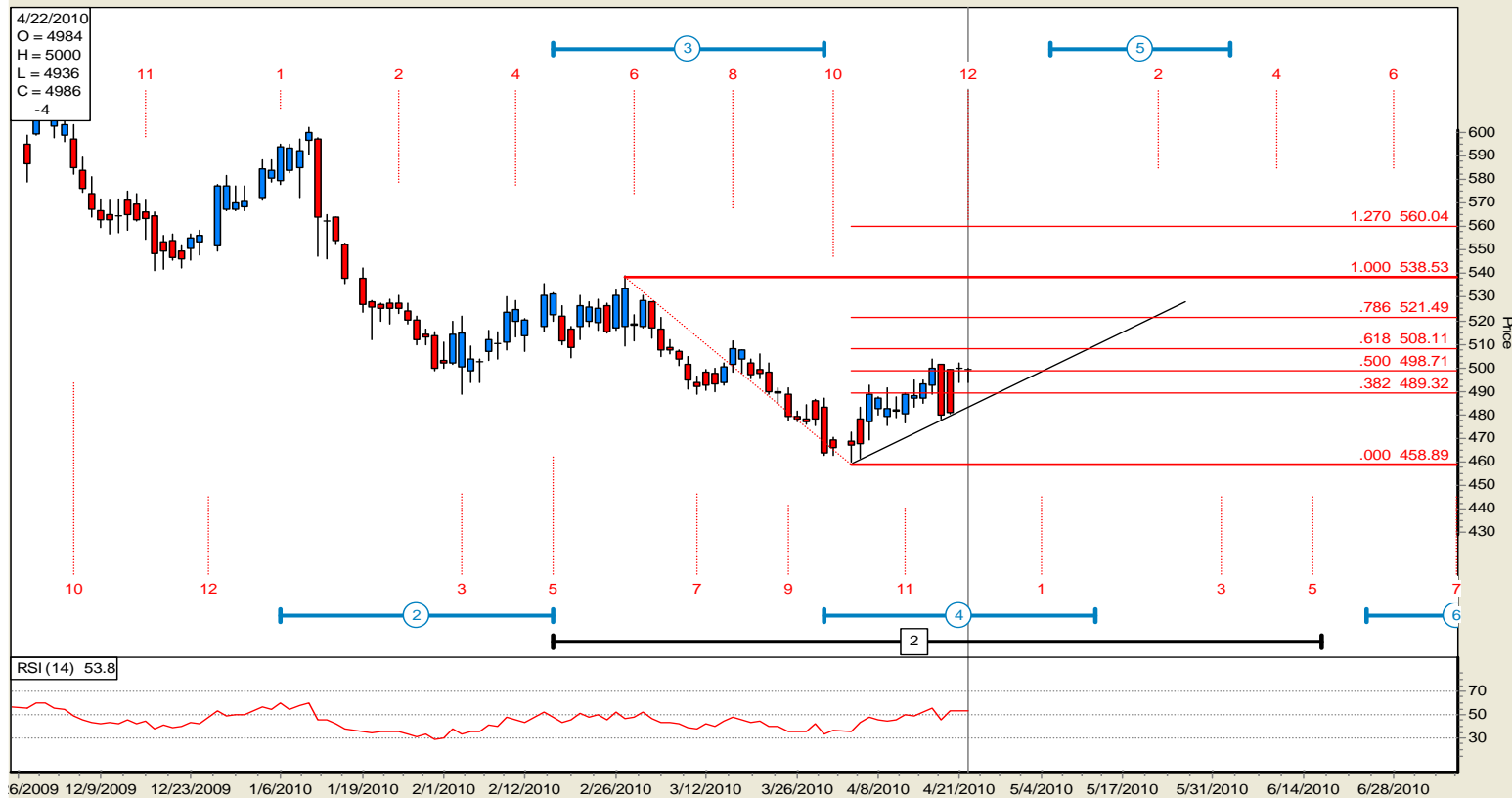
Using '3(3)WHEAT' Delta TPs File: C:\Gd\Delta\F052.DTA (-1)



Wheat broke through the weekly overhead resistance timed by the medium 4 low. Support buyers bought the retest of the weekly trend line. Weekly closing prices above 5.00 should bring more longs into the market.

Wheat CBT (Comb) Cad - D67/00 - DAILY Bars 4/22/2010 Close = 498.750 (-0.250)

Using '3(3)WHEAT' Delta TPs File: C:\Gd\Delta\F052.DTA (-1)



Stops were hit on a move down to daily trend line support where new longs came in. The inversion time window has started on the intermediate term points where a nice trend can begin. Buy stops are above the highs and set near the Fib 382 support for the bulls. If a long trade is taken a trend line stop is important now that RSI is above 50.

# Soybeans Weekly

Soybeans CBT (Comb) - D67/00 - WEEKLY Bars 4/22/2010 Close = 1007.250 (0.750)

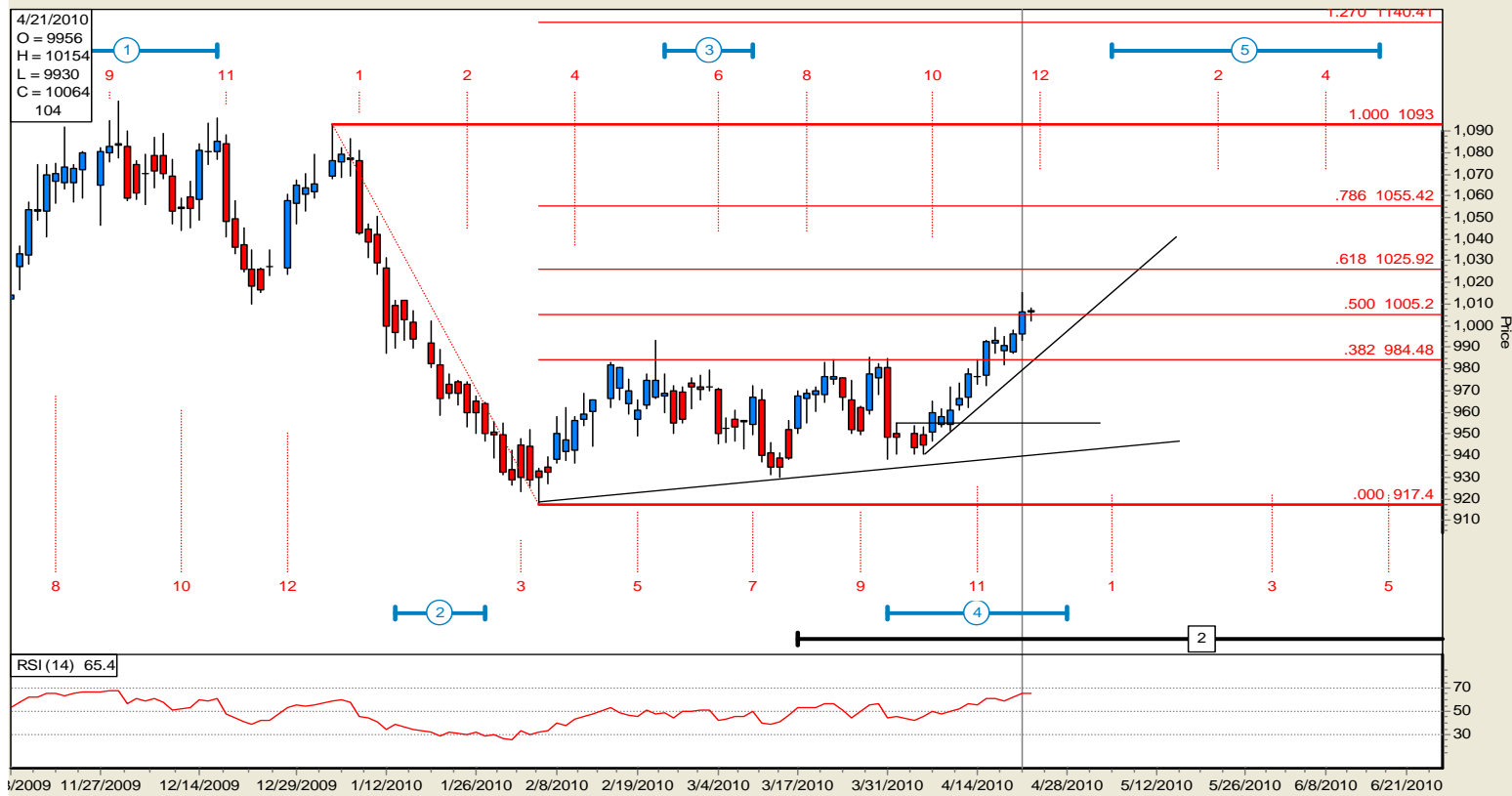
Using '1(1)SOYBEANS' Delta TPs File: C:\Gd\Delta\F044.DTA (-1)



The world or China considers 9.00 beans a value shown by the chart above. Soybeans will continue to move higher supported by the weekly trend line now that RSI has broken 50.

Soybeans CBT (Comb) - D67/00 - DAILY Bars 4/22/2010 Close = 1007.250 (0.750)

Using '1(1)SOYBEANS' Delta TPs File: C:\Gd\Delta\F044.DTA (-1)



A technical buy was set up on soybeans above daily trend line support and confirmed by the RSI 50 cross defining a continuation move up to intermediate 12 high. Buy support at the daily trend line or Fib levels to add to your longs. The link below is a picture of soybeans being harvested in Brazil <http://english.people.com.cn/90001/90783/91321/6608584.html>

# Soybean Meal Weekly

Soybean Meal (Comb) - D67/00 - WEEKLY Bars 4/22/2010 Close = 293.000 (0.300)

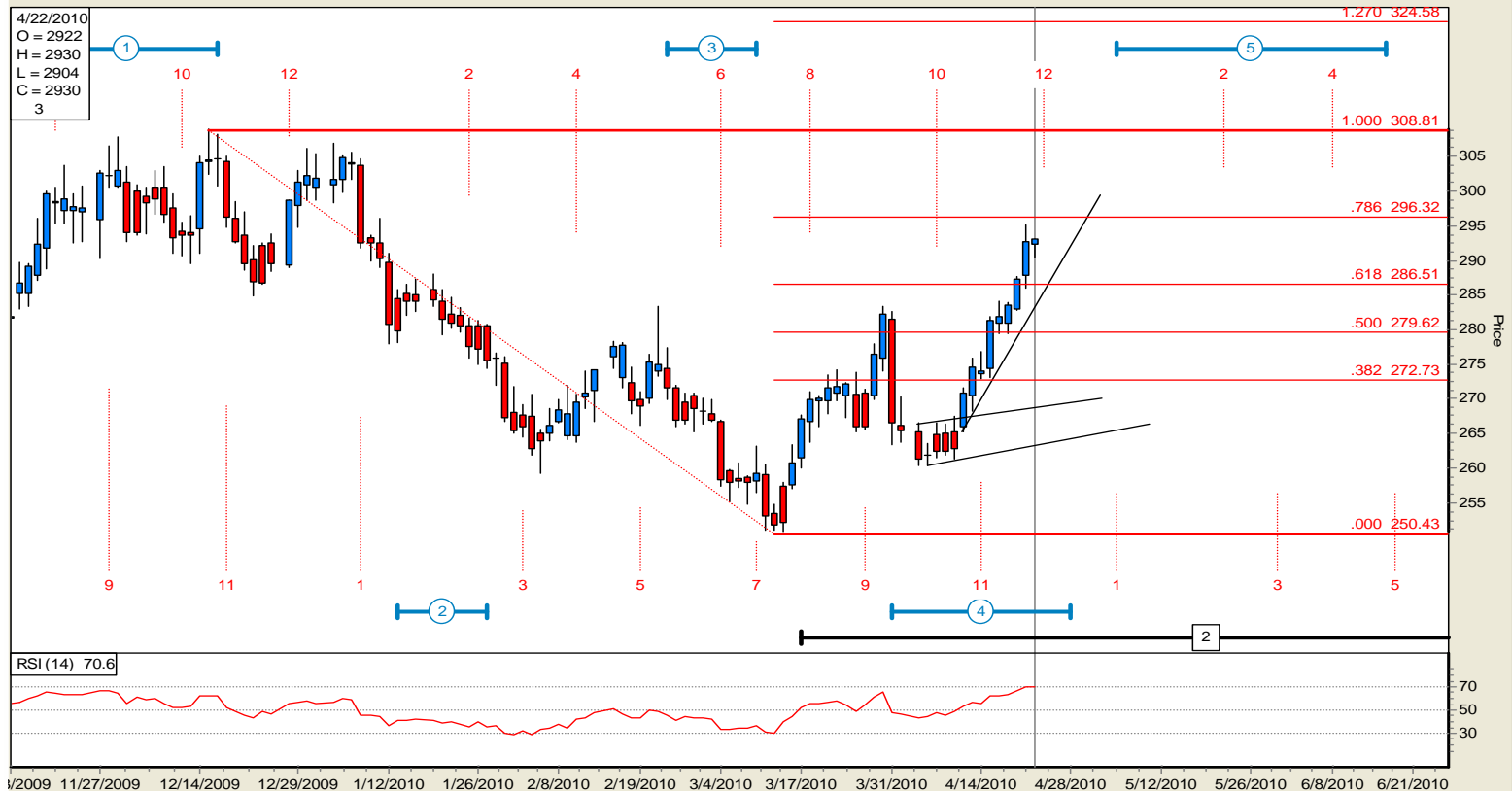
Using '1(1a)SOYMEAL' Delta TPs File: C:\Gd\Delta\F047.DTA (1)



Soybean meal retested medium 4 where it was due in time before starting the move up to medium 5. The RSI 50 break confirmed a continuation trade after strong support was tested one last time.

Soybean Meal (Comb) - D67/00 - DAILY Bars 4/22/2010 Close = 293.000 (0.300)

Using '1(1a)SOYMEAL' Delta TPs File: C:\Gd\Delta\F047.DTA (1)



A trend line trigger started a long trade in soybean meal timed by an early intermediate 11 low. Technical profit taking has begun because of the RSI 70 and the approach of the Fib 786. Strong support is now defined by the Fib 500 level. Buy dips until a topping pattern develops.

# Soybean Oil Weekly

Soybean Oil (Comb) C - D67/00 - WEEKLY Bars 4/22/2010 Close = 39.470 (0.070)

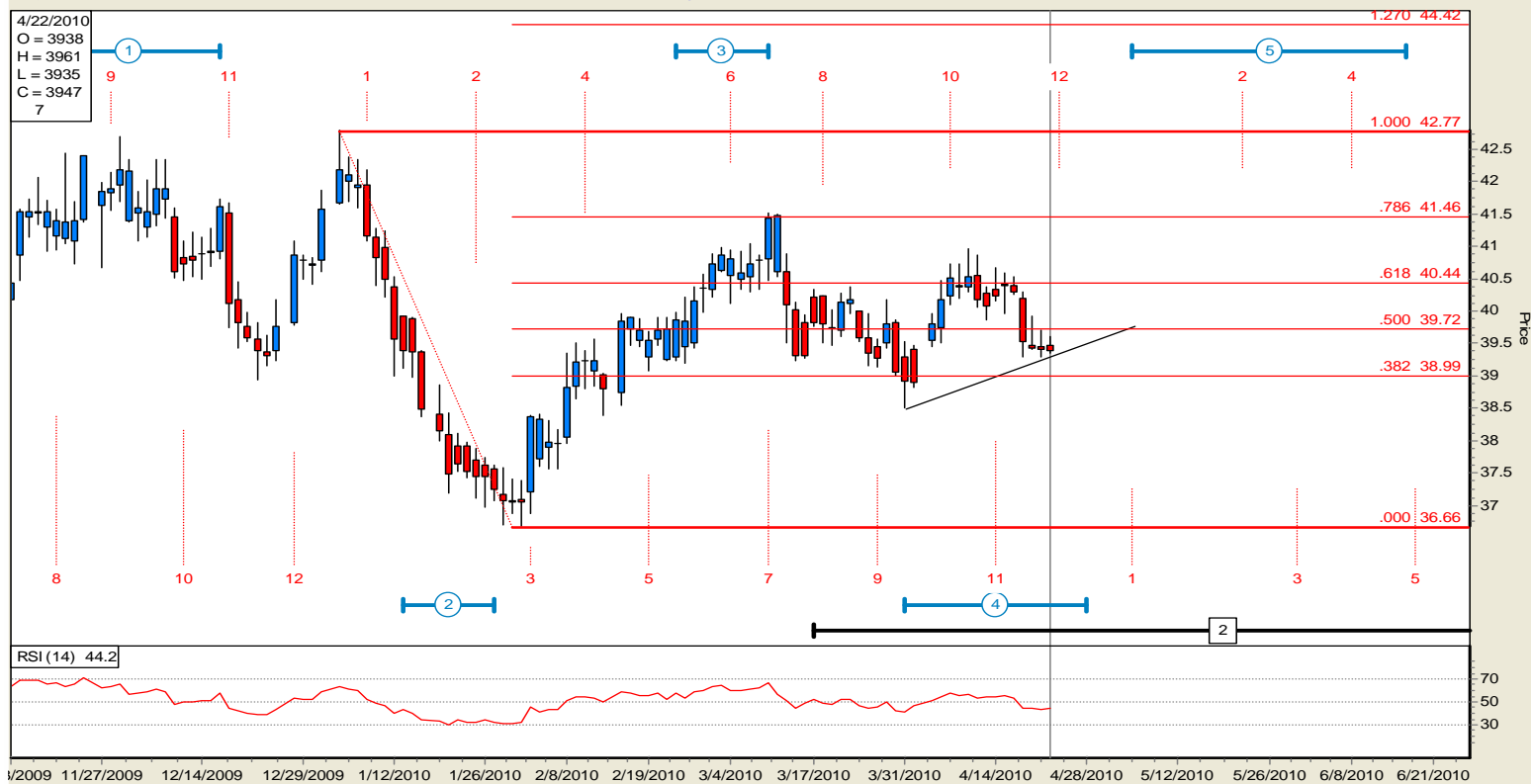
Using '1(1b)SOYOIL' Delta TPs File: C:\Gd\Delta\F014.DTA (2)



Soybean Oil has moved down to weekly trend line support timed by the medium 4 low. This commodity is range bound until overhead resistance is broken.

Soybean Oil (Comb) C - D67/00 - DAILY Bars 4/22/2010 Close = 39.470 (0.070)

Using '1(1b)SOYOIL' Delta TPs File: C:\Gd\Delta\F014.DTA (2)



There is strong support at the Fib 382 on soybean oil. The funds are not supportive to higher prices at this time. Buy stops will be hit on another break of RSI 50. Delta will not time this trade but a Delta note: many times when the last point comes in early the In Between Point comes where the intermediate point is due in time. If trend line support holds, look for a long trigger next week.

## Timing Element:

Long Term Points are in Black solved on a monthly chart.

Medium Term Points in Blue solved on a weekly chart.

Intermediate Points in Red solved on a daily chart.

Trade in the direction of multiple time frames. Use the intermediate points to fine tune entries and exits. Combine the timing element with Fibonacci numbers and trend lines to set profit stops or protective stops

## RSI Understanding

Profit taking will take place at 70 and 30 by technical traders.

A break above 70 or below 30 will define a strong trend.

A move off of RSI 30 up to RSI 50 will first provide resistance but if broken create a continuation move.

A move off of RSI 70 down to RSI 50 will provide support but if broken will create a continuation move.

For questions email [info@commodities-consulting.com](mailto:info@commodities-consulting.com)

Trade well,

Kirby Cooper

[www.commodities-consulting.com](http://www.commodities-consulting.com)

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