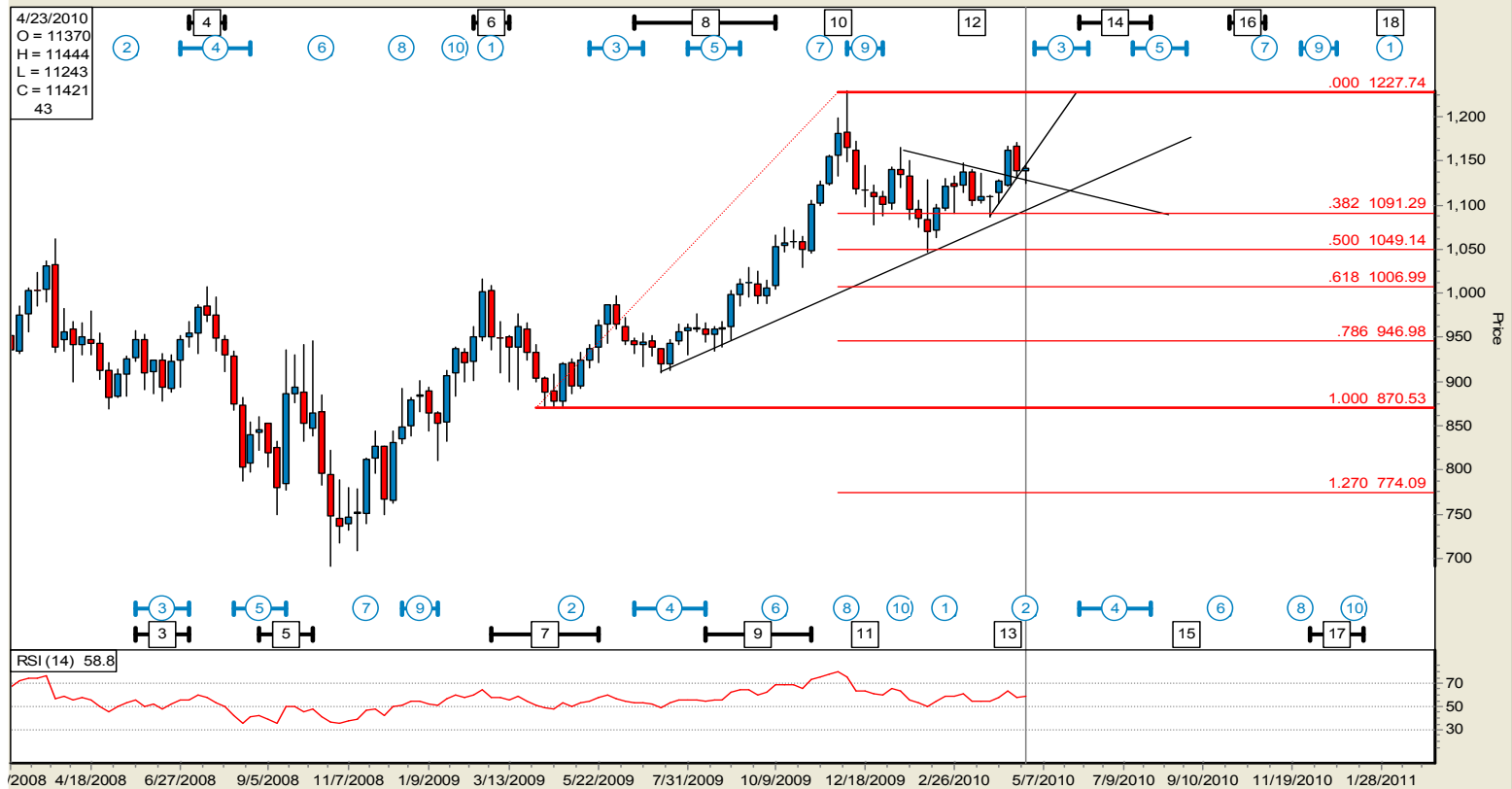


10-04-20 Price and Time Metal Report

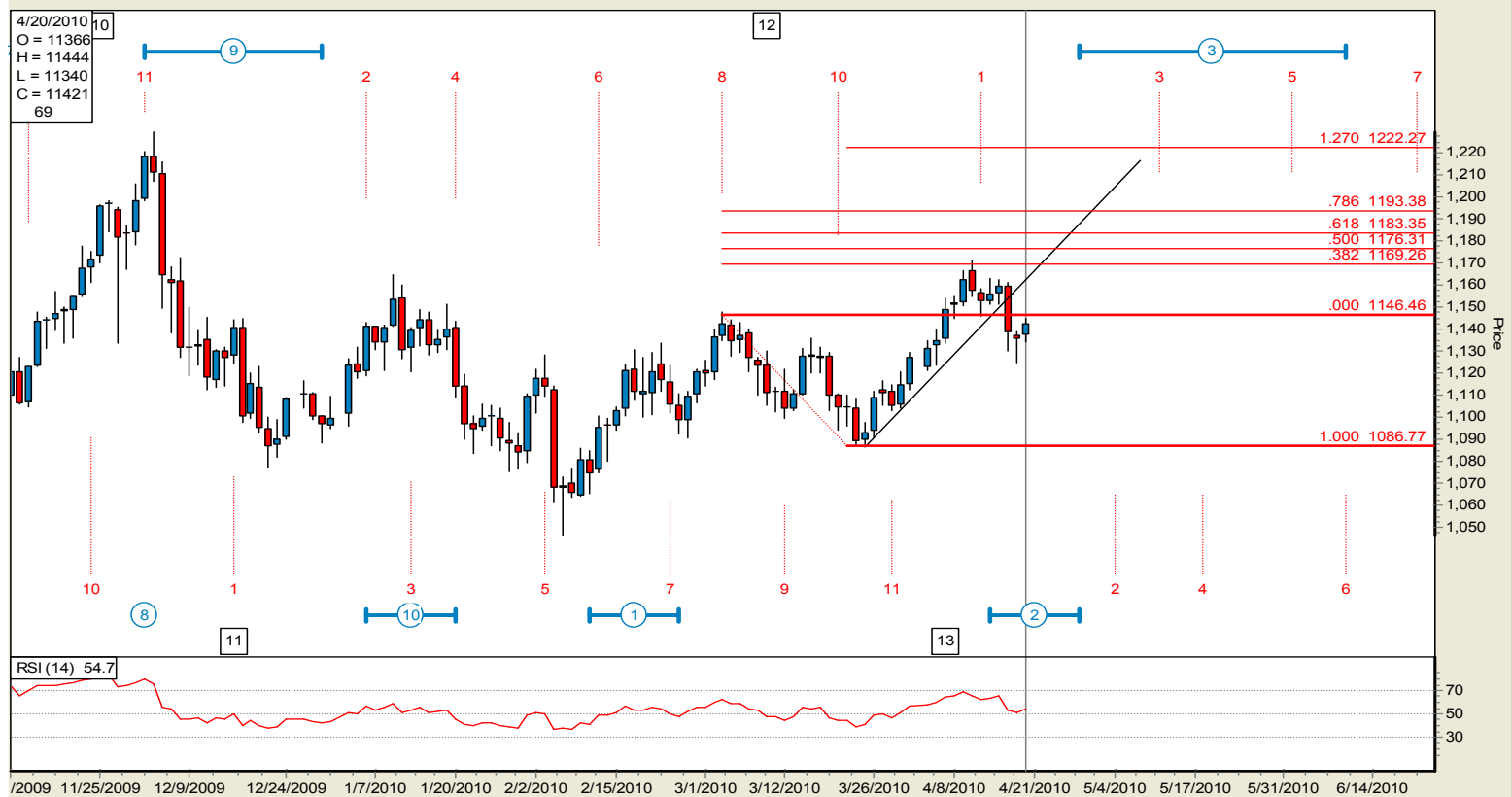
Gold Weekly

Gold Comex (Comb) Ca - D67/00 - WEEKLY Bars 4/20/2010 Close = 1142.100 (6.900) Using '26(26)METAL' Delta TP's File: C:\Gd\Delta\F026.DTA (1)



Gold moved down to the medium 2 low last week finding support off the weekly trend line. Gold is in a bullish stance as long as RSI is above 50. The funds reduced their long sentiment slightly last week.

Gold Comex (Comb) Ca - D67/00 - DAILY Bars 4/20/2010 Close = 1142.100 (6.900) Using '26(26)METAL' Delta TP's File: C:\Gd\Delta\F026.DTA (1)

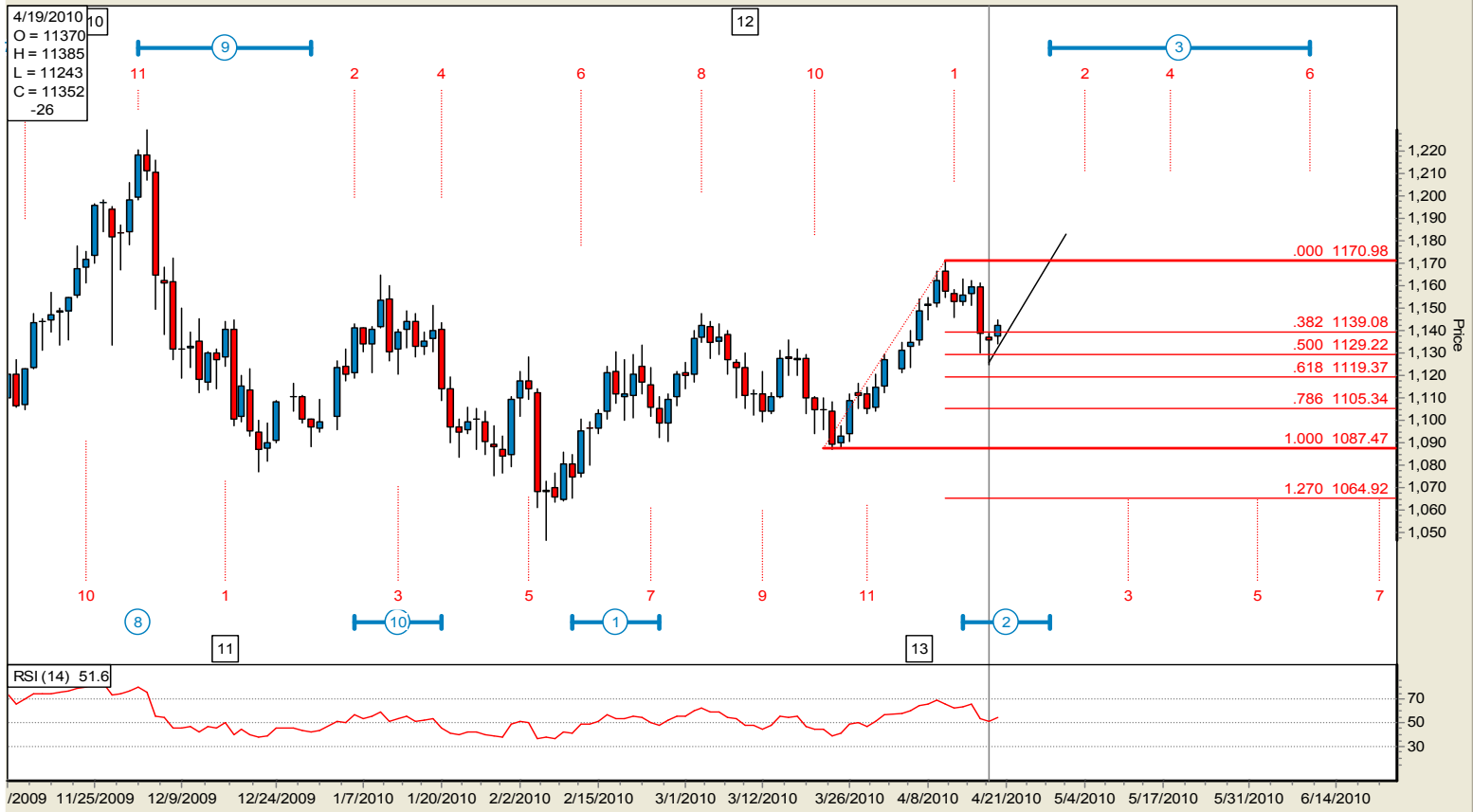


Gold moved over to the daily trend line support where the bears pushed gold through protective stops set by technical traders. Intermediate 1 timed the high and the Fib Ext 382 the price at the round number of 1170.

Gold Daily defining Fib support

Gold Comex (Comb) Ca - D67/00 - DAILY Bars 4/20/2010 Close = 1142.100 (6.900)

Using '26(26)METAL' Delta TPs File: C:\Gd\Delta\F026.DTA (1)



The bears pushed gold down to the Fib 500, old support looking left and the RSI 50 before taking profit. This was a 45 point move from 1170 to 1125, not a bad trade. If gold continues to recover the medium 2 low is set correctly. A trend line stop will now protect a long trade. HUI Weekly

Amex Gold Bugs Index - D12/99 - WEEKLY Bars 4/20/2010 Close = 434.100 (6.360)

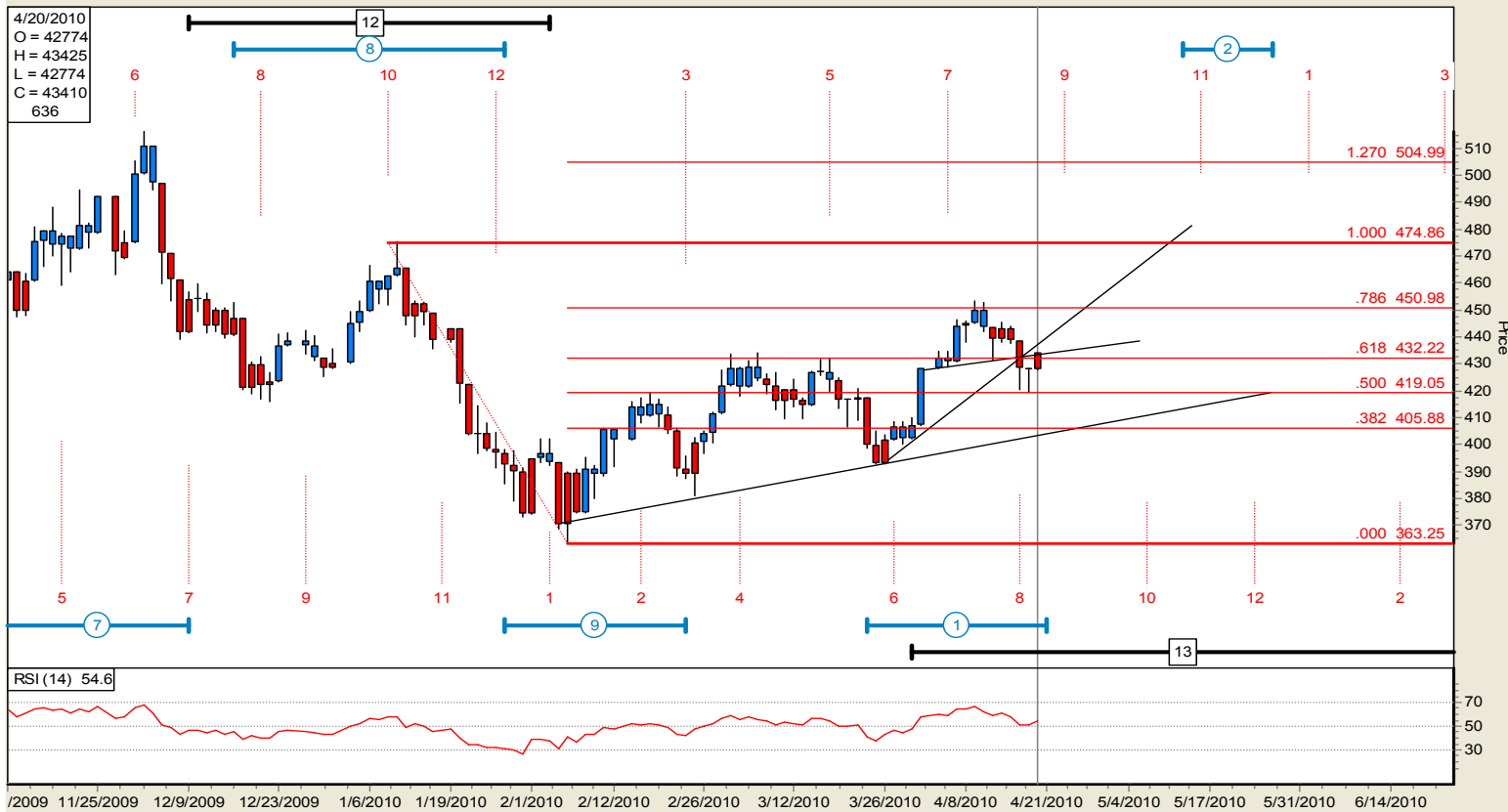
Using '33(133)METALS RARE' Delta TPs File: C:\Gd\Delta\F007.DTA (2)



The HUI is in a bullish stance where dips are used to add to a long position until RSI breaks 50. Delta is timing a medium 1 long term 13 low now finding support above the weekly trend line.

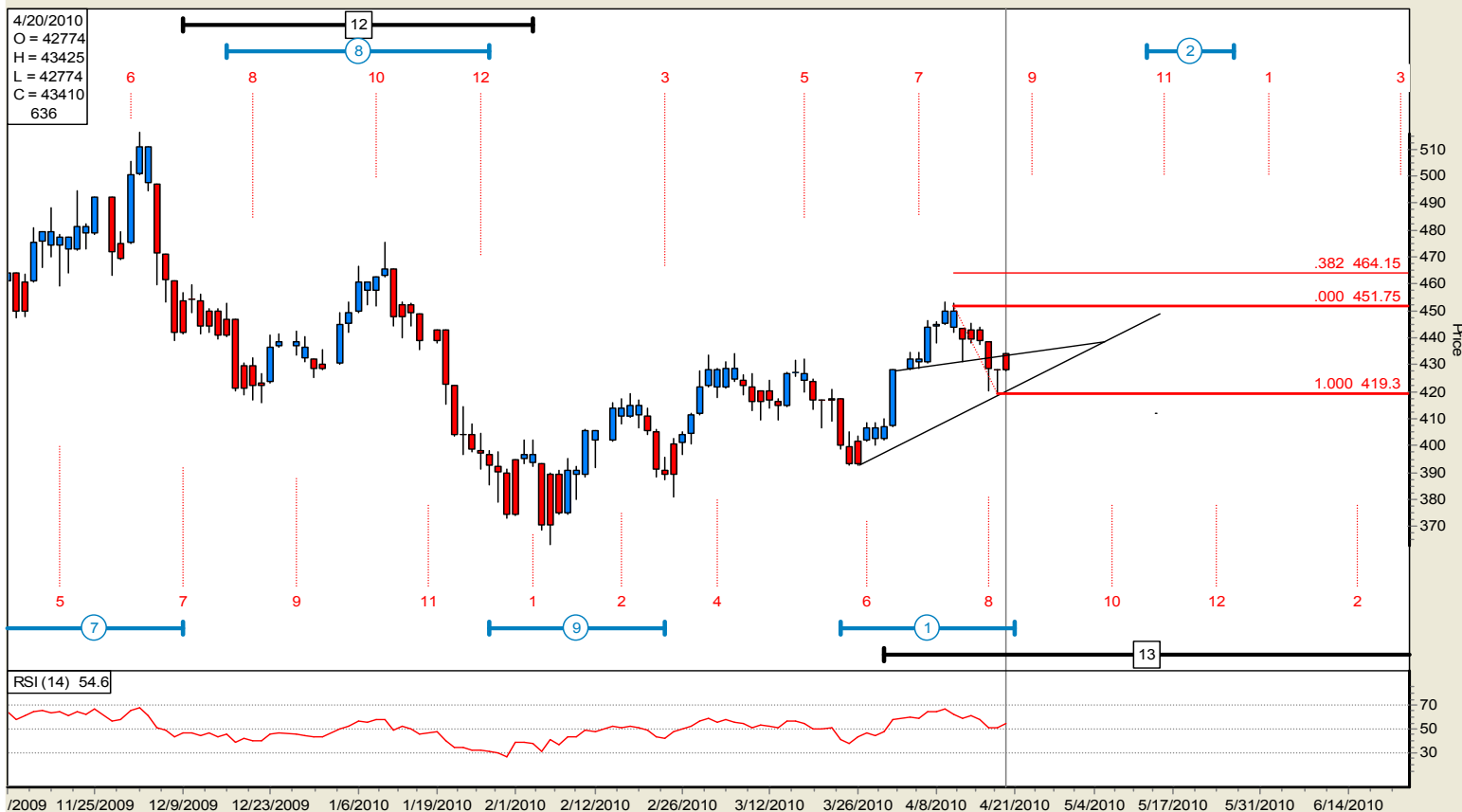
HUI Daily

Amex Gold Bugs Index - D12/99 - DAILY Bars 4/20/2010 Close = 434.100 (6.360) Using '33(133)METALS RARE' Delta TPs File: C:\Gd\Delta\F007.DTA (2)



Intermediate 8 timed a low in the HUI as the support was broken when price caught up with the daily trend line. New longs came in at the Fib 500 which defended RSI support.

Amex Gold Bugs Index - D12/99 - DAILY Bars 4/20/2010 Close = 434.100 (6.360) Using '33(133)METALS RARE' Delta TPs File: C:\Gd\Delta\F007.DTA (2)



The trend lines will define stop placement on the move up to intermediate 9 high. The old highs bring in the round number of 450 then the Fib Ext 382, price 464. If weakness comes in and RSI 50 breaks, medium 2 will become a low for a retest of long term 13.

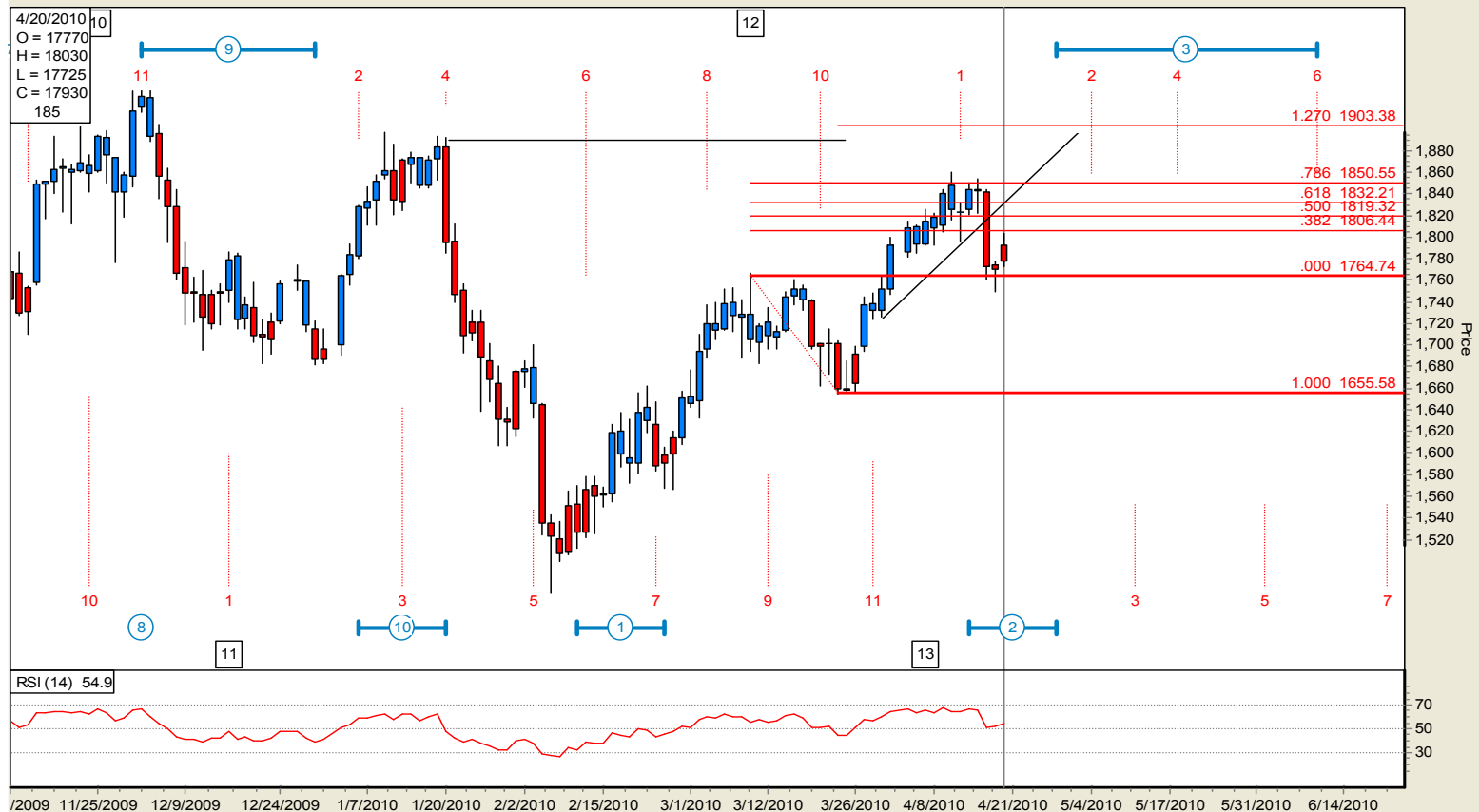
Silver Weekly

Silver Comex (Comb) - D67/00 - WEEKLY Bars 4/20/2010 Close = 1793.000 (18.500) Using '26(26)METAL' Delta TP's File: C:\Gd\Delta\F046.DTA (1)

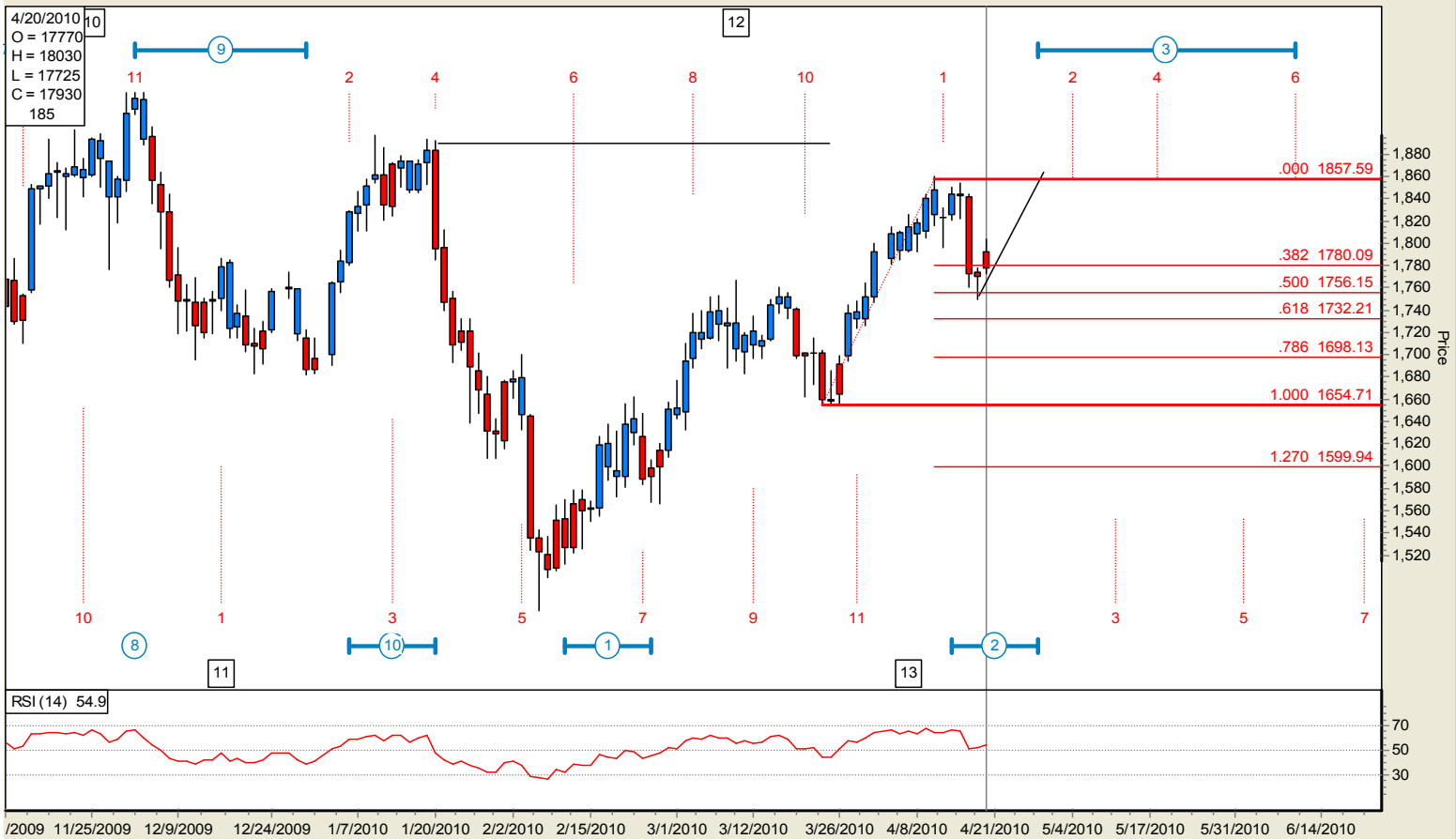


The down sloping trend line is providing support for silver as the medium 2 low is retested where it is due in time. The funds decreased their long sentiment slightly the past 5 days.

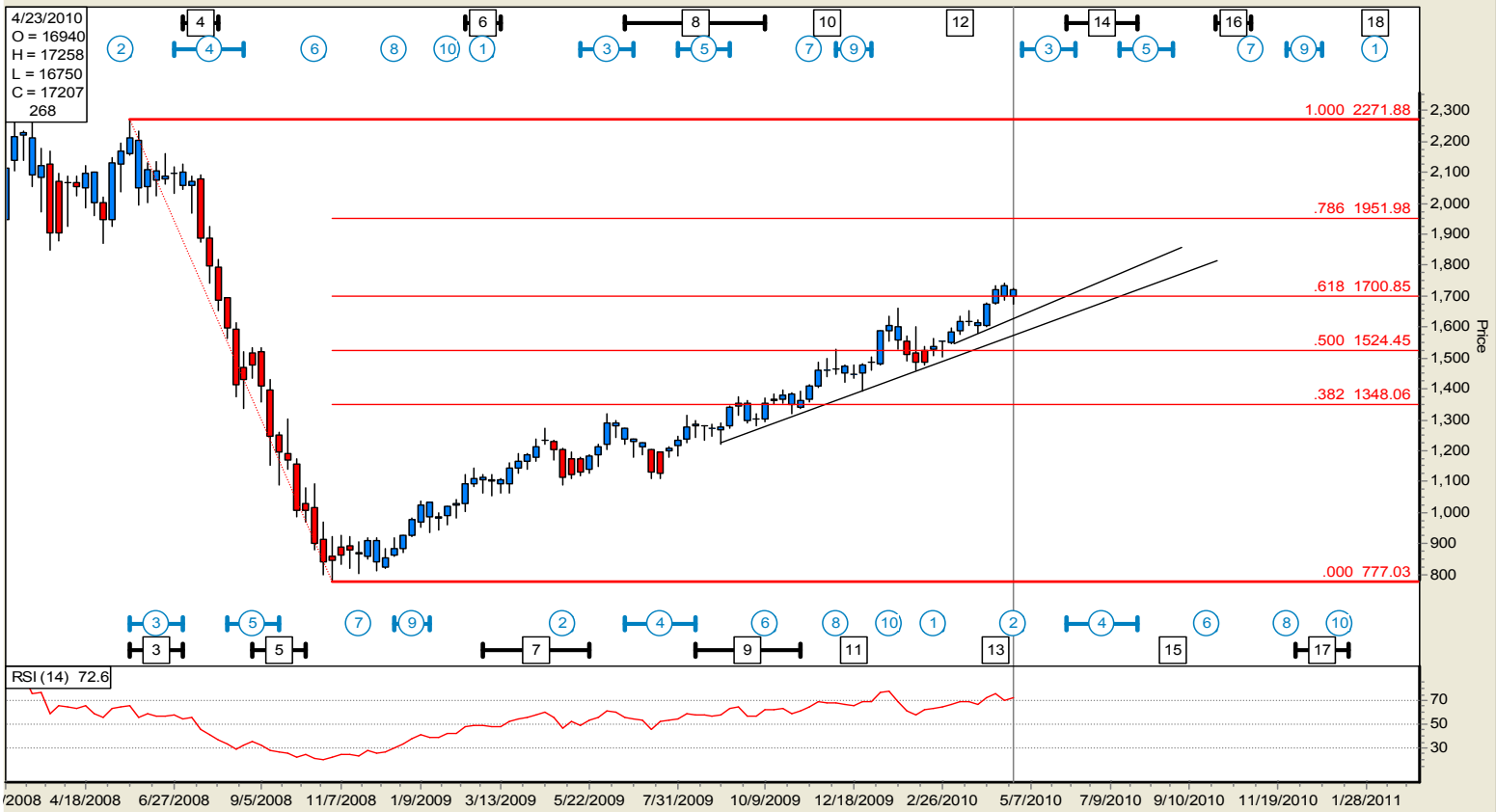
Silver Comex (Comb) - D67/00 - DAILY Bars 4/20/2010 Close = 1793.000 (18.500) Using '26(26)METAL' Delta TP's File: C:\Gd\Delta\F046.DTA (1)



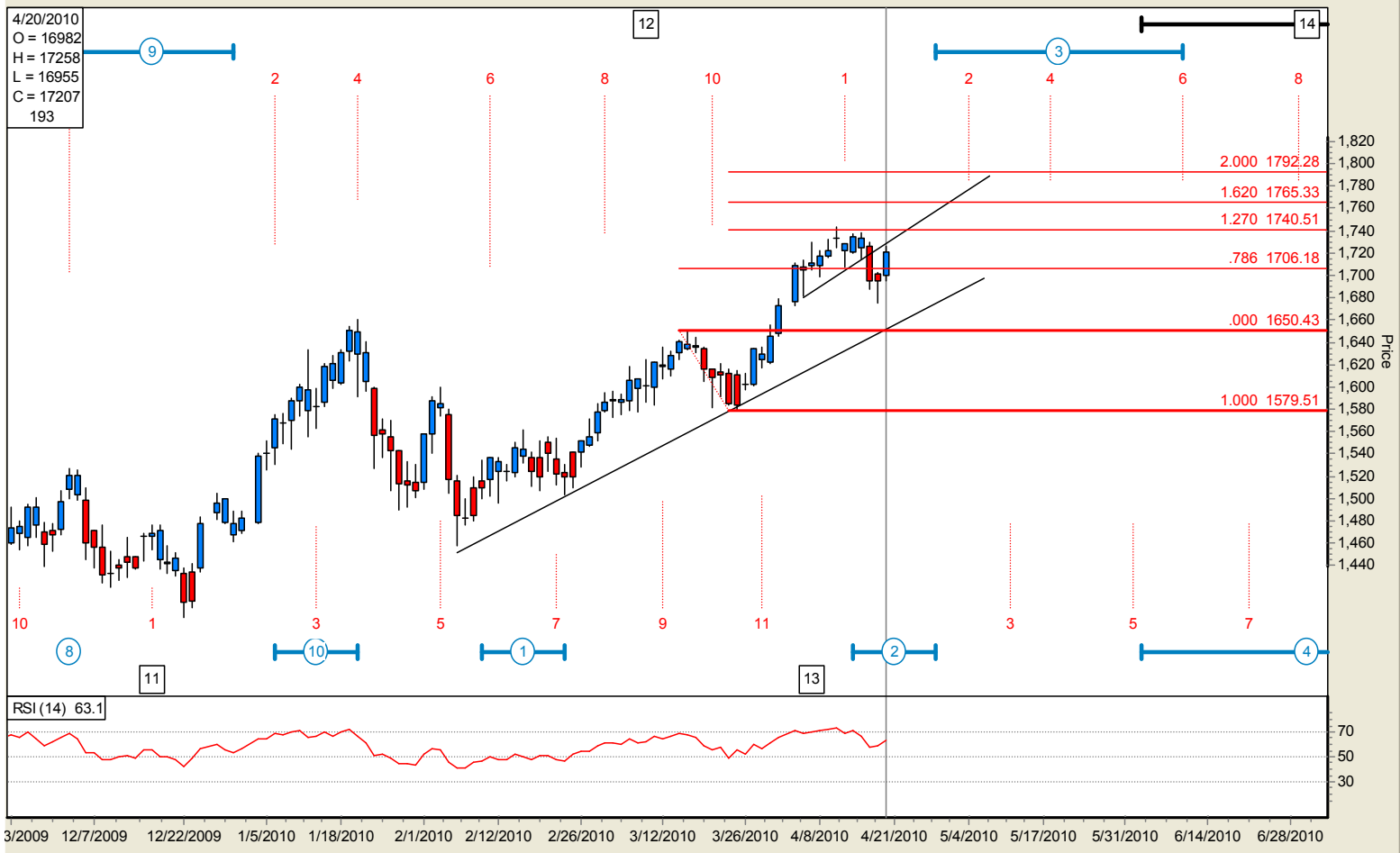
Profit taking came in on silver against the Fib Ext 786 timed by the intermediate 1 high. Stops set below the daily trend line produced selling pressure down to the Fib 500 where new longs came in or profit taking on the short trade supporting silver timed by the medium 2 low.



Silver was able to move down to Fib 500 where support developed. Medium 2 can be a high for a move lower but the economic recovery is supportive to all commodities including silver.
Platinum Weekly

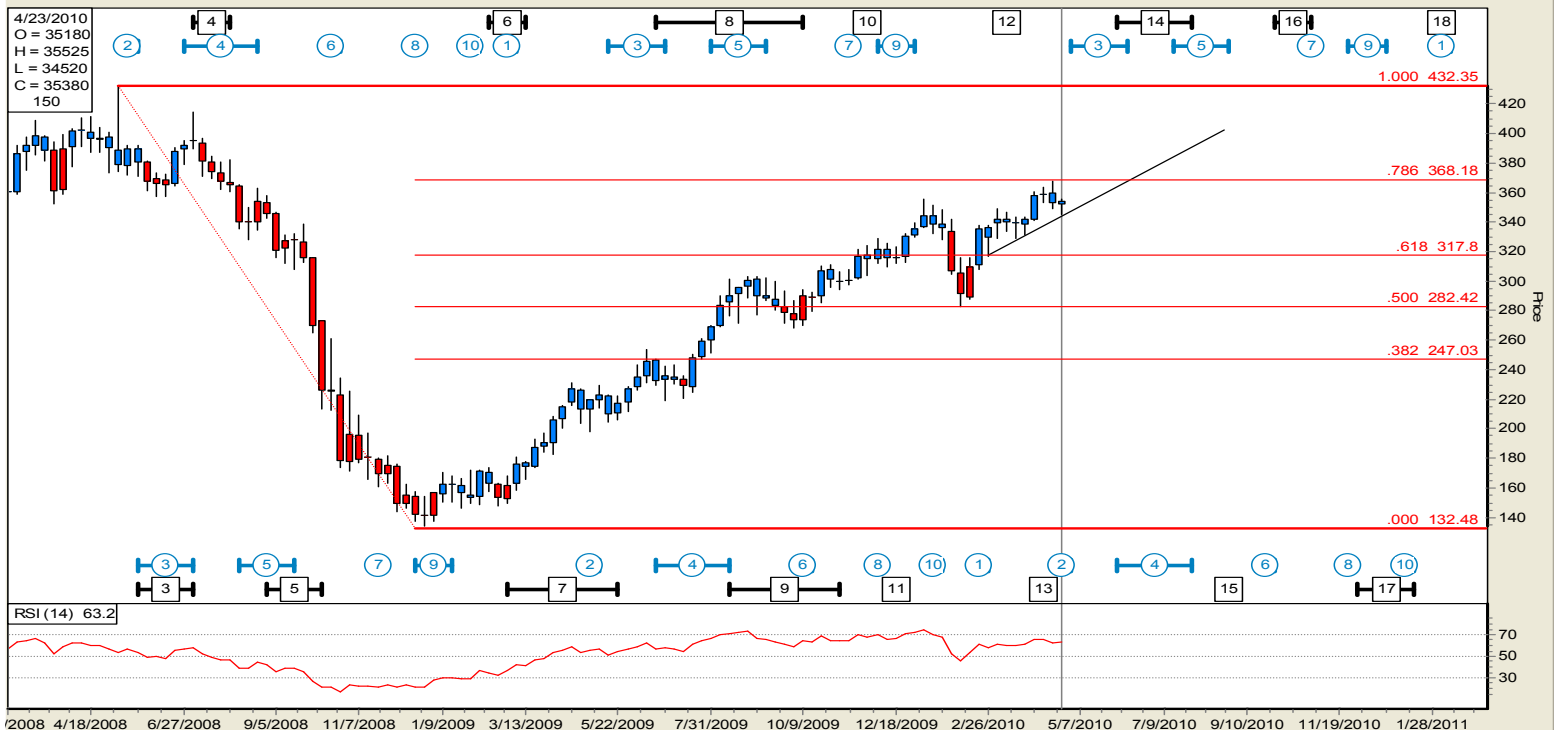


Support is now building above the Fib 618 on platinum timed by the medium 2 low. Overhead resistance is now defined by the round number of 1800.



Platinum found selling pressure on profit stops at the Fib Ext 1.270 timed by the intermediate 1 high for a push down to medium 2 where it was due in time. Sell stops below the daily trend line started the move lower to support, a 60 point drop from the highs.

Copper weekly

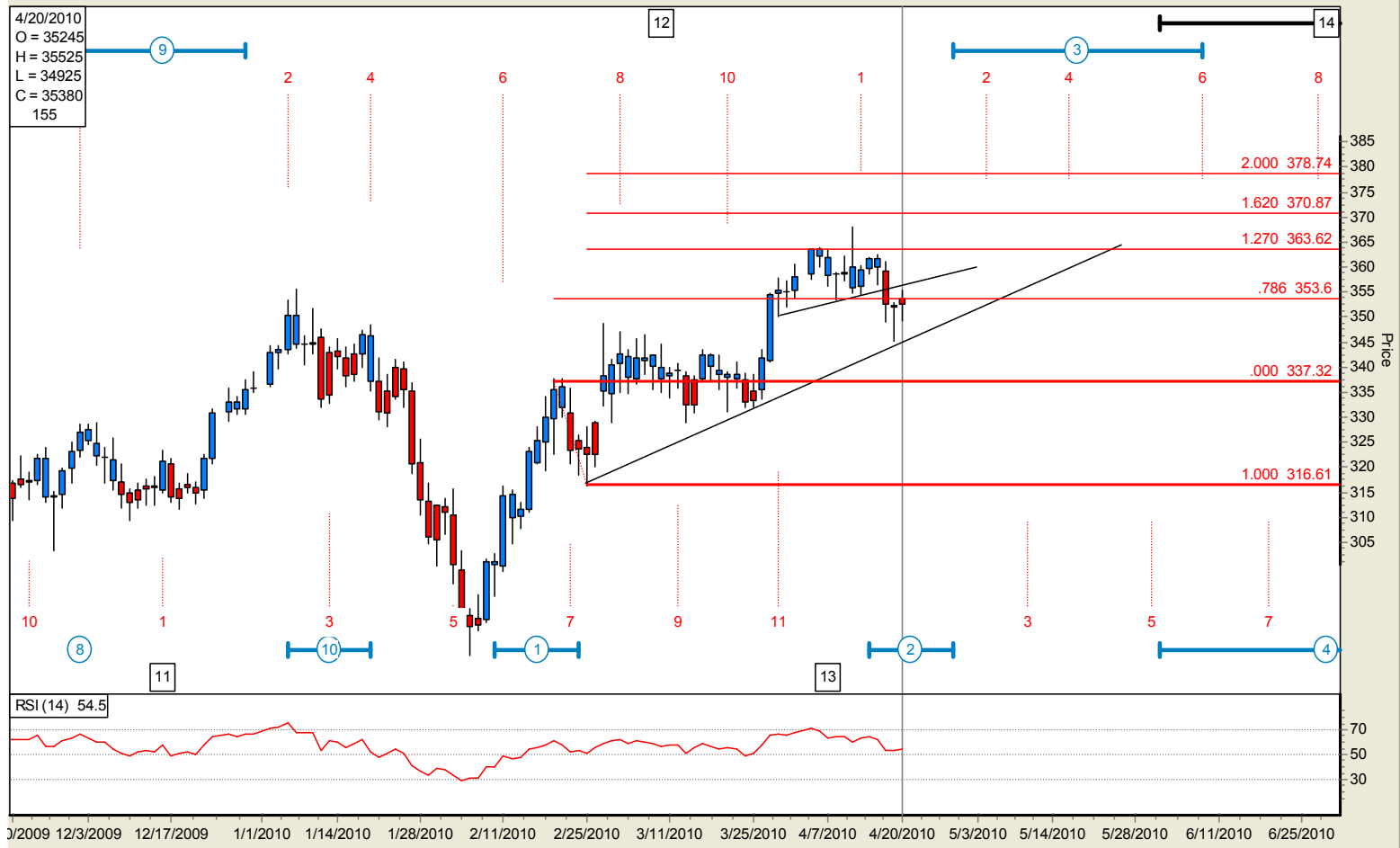


Resistance came in on copper at the Fib 786 as expected for a move down to weekly trend line support timing a medium 2 low. Medium 2 can be a high but the world economic recovery is supportive to higher prices.

Copper Daily

Copper HG NYMX (Comb - D67/00 - DAILY Bars 4/20/2010 Close = 353.800 (1.550)

Using '26(26)METAL' Delta TP's File: C:\Gd\Delta\F027.DTA (2)



Sell stops were hit pushing copper down to daily trend line support where a lack of new sellers or buying pressure came in. Medium 3 as a high can come in at the next point of long term resistance, the Fib Ext 2.00, at the round number of 375.

Timing Elements from The Delta Phenomenon.

Long Term Points are in Black solved on a monthly chart.

Medium Term Points in Blue solved on a weekly chart.

Intermediate Points in Red solved on a daily chart.

The *In Between Point* starts at the last point of a series and carries over to point 2.

Trade in the direction of multiple time frames. Use the intermediate points to fine tune entries and exits. Combine the timing element with Fibonacci numbers and trend lines to set profit stops or protective stops.

RSI understanding from New Concepts in Technical Trading.

Profit taking will take place at 70 and 30 by technical traders.

A break above 70 or below 30 will define a strong trend.

A move off of RSI 30 up to RSI 50 will first provide resistance but if broken create a continuation move.

A move off of RSI 70 down to RSI 50 will provide support but if broken will create a continuation move.

Trade well,

Kirby Cooper

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